

Town of Fairview
Budget Ordinance Fiscal Year 2021-22

Be it ordained by the Governing Board of the Town of Fairview, NC:

Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

See attached Profit and Loss Budget Overview for individual listing of revenue items.

Total income \$312,586

Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

See attached Profit and Loss Budget Overview for individual listing of expense items.

Total expense \$312,586

Section III: Levy of taxes

There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2021 for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 8th day of June, 2021



Phillip C. Thomas
Mayor

Town of Fairview
Profit & Loss Budget Overview
 July 2021 through June 2022

	Jul '21 - Jun 22
Ordinary Income/Expense	
Income	
Ad Valorem taxes	108,000.00
Alcoholic beverage	16,000.00
Farm Land rental	1,500.00
Fund balance appropriated	-19,214.00
Motor vehicle taxes	10,800.00
Park rental income	1,000.00
Rental house income	15,000.00
Sales and use tax	32,500.00
Utility Franchise taxes	135,000.00
Zoning fees	12,000.00
Total Income	312,586.00
Expense	
Advertising and Promotion	1,000.00
Audit fees	8,530.00
Debt repayment	60,280.00
Dues and Subscriptions	6,000.00
Elections expense	3,100.00
Festival expense	20,000.00
Fire Dept Grant	2,000.00
Grants	2,000.00
Insurance Expense	5,350.00
Internet and website	10,800.00
Legal fees	9,000.00
Miscellaneous Expense	1,000.00
Office expense	11,000.00
Office utilities	4,000.00
Park Maintenance	30,576.00
Park Utilities	2,200.00
Payroll Expenses	42,700.00
Payroll taxes	7,650.00
Planning and zoning	47,000.00
Professional Fees	3,000.00
Rent Expense	12,000.00
Rental house repairs, etc	1,000.00
Salaries - Park	10,300.00
Solid Waste Manage cost share	8,000.00
Tax collection fees	2,000.00
Telephone Expense	1,200.00
Training expense	500.00
Travel Expense	400.00
Total Expense	312,586.00
Net Ordinary Income	0.00
Net Income	0.00