

**Town of Fairview**  
**Budget Ordinance Fiscal Year 2011-2012**

Be it ordained by the Governing Board of the Town of Fairview, NC:

Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2011 and ending June 30, 2012:

Current year ad valorem property tax	\$ 76,800
Investment income	\$ 9,133
Motor vehicle taxes	\$ 4,800
Sales and use tax	\$ 13,200
Utility Franchise taxes	\$157,000
Zoning fees	\$ 4,200
Fund balance appropriated	\$ (72,430)
Total income	\$192,703

Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2011 and ending June 30, 2012:

Advertising	\$ 2,400
Audit fees	\$ 6,200
Collection fees	\$ 1,200
Computer and internet expenses	\$ 3,000
Dues and subscriptions	\$ 5,596
Elections expense	\$ 4,056
Grants	\$ 10,000
Insurance expense	\$ 7,200
Legal fees	\$ 6,000
Miscellaneous	\$ 6,000
Office supplies	\$ 1,685
Payroll expenses	\$ 20,604
Payroll taxes	\$ 4,320
Planning and zoning	\$ 35,700
Postage	\$ 240
Public Safety and Fire Protection	\$ 60,000
Rent expense	\$ 3,000
Repairs and maintenance	\$ 1,200
Solid waste management cost sharing	\$ 8,602
Telephone	\$ 5,100
Travel	\$ 600
Total	\$192,703

Section III: Levy of taxes

There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2011 for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 13<sup>th</sup> day of June, 2011.



Elizabeth B. Long,  
Mayor