

**Town of Fairview**  
**Budget Ordinance Fiscal Year 2015-2016**

Be it ordained by the Governing Board of the Town of Fairview, NC:

Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Current year ad valorem property tax	\$ 69,100
Cable TV franchise	\$ 2,800
Investment income	\$ 2,400
Motor vehicle taxes	\$ 6,900
Sales and use tax	\$ 25,000
PARTF Grant reimbursement	\$317,550
Utility Franchise taxes	\$150,000
Zoning fees	\$ 4,800
Fund balance appropriated	\$470,855

Total income	\$1,049,405
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Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Advertising	\$ 780
Audit fees	\$ 6,800
Bank service charges	\$ 240
Capital outlay	\$635,100
Charitable donations to VFD	\$225,000
Collection fees	\$ 1,440
Computer and internet expenses	\$ 7,000
Dues and subscriptions	\$ 5,000
Elections expense	\$ 3,145
Grants	\$ 7,500
Insurance expense	\$ 6,000
Legal fees	\$ 6,000
Office supplies	\$ 3,000
Park maintenance	\$ 24,000
Payroll expenses	\$ 24,680
Payroll taxes	\$ 5,102
Planning and zoning	\$ 42,018
Public Safety	\$ 30,000
Rent expense	\$ 3,000
Solid waste management cost sharing	\$ 8,000
Telephone	\$ 3,600
Training	\$ 1,000
Travel	\$ 1,000
 Total	 \$1,049,405

Section III: Levy of taxes

There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2015 for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 8<sup>th</sup> day of June, 2015

Elizabeth B. Long,  
Mayor