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10/04/13
Accrual Basis

Town of Fairview
Balance Sheet
As of October 5, 2013

	Oct 5, 13
ASSETS	
Current Assets	
Checking/Savings	
American Community Bank	1,181,816.55
Total Checking/Savings	1,181,816.55
Other Current Assets	
Franchise Tax Receivable	35,221.14
Interest income receivable	7,000.00
Investments	
Investments NCCMT	379.26
Total Investments	379.26
Sales Tax Receivable	3,310.65
Taxes receivable	7,585.93
Total Other Current Assets	53,496.98
Total Current Assets	1,235,313.53
Fixed Assets	
Accumulated Depreciation	-17,704.73
Computer Equipment	21,248.26
Furniture and Equipment	1,698.00
Land	215,156.33
Leasehold improvements	2,500.00
Total Fixed Assets	222,897.86
TOTAL ASSETS	1,458,211.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,000.00
Total Accounts Payable	8,000.00
Other Current Liabilities	
Deferred revenue - ad valorem	7,585.93
Payroll Liabilities	609.30
Total Other Current Liabilities	8,195.23
Total Current Liabilities	16,195.23
Total Liabilities	16,195.23
Equity	
Equity	
Fixed assets	222,897.86
Total Fund Balance	931,159.12
Total Equity	1,154,056.98
Retained Earnings	288,707.27
Net Income	-748.09
Total Equity	1,442,016.16
TOTAL LIABILITIES & EQUITY	1,458,211.39

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Accrual Basis

Town of Fairview
Profit & Loss Budget vs. Actual
July 1 through October 5, 2013

	<u>Jul 1 - Oct 5, ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Ad Valorem taxes	4,700.40	76,000.00	-71,299.60
Cable TV franchise taxes	733.00	2,800.00	-2,067.00
Fund balance appropriated		-68,205.00	68,205.00
Interest on delinquent taxes	97.59		97.59
Investment income	99.08		99.08
Motor vehicle taxes	1,556.90	6,000.00	-4,443.10
Prior year ad Valorem			
Tax 2010	177.96		177.96
Tax 2011	165.61		165.61
Tax 2012	311.98		311.98
Prior year ad Valorem - Other	248.85		248.85
Total Prior year ad Valorem	904.40		904.40
Sales and use tax	5,738.29	21,600.00	-15,861.71
Utility Franchise taxes	35,143.20	160,000.00	-124,856.80
Zoning fees	1,150.00	4,000.00	-2,850.00
Total Income	50,122.86	202,195.00	-152,072.14
Expense			
Advertising and Promotion	268.66	1,200.00	-931.34
Audit fees	1,007.00	6,200.00	-5,193.00
Capital outlay		3,150.00	-3,150.00
Collection fees	105.23	1,300.00	-1,194.77
Computer and Internet Expenses	179.85	3,800.00	-3,620.15
Dues and Subscriptions	4,188.00	4,575.00	-387.00
Education		250.00	-250.00
Elections expense		4,500.00	-4,500.00
Grants		10,000.00	-10,000.00
Insurance Expense	6,005.02	5,500.00	505.02
Legal fees	2,228.09	7,200.00	-4,971.91
Maintenance/Renovations	1,227.63	300.00	927.63
Meals and Entertainment	17.75		17.75
Miscellaneous Expense	75.00		75.00
Office Supplies	1,051.70	2,915.00	-1,863.30
Payroll Expenses	5,597.62	21,917.00	-16,319.38
Payroll taxes	1,192.74	4,739.00	-3,546.26
Planning and zoning	9,996.57	39,986.00	-29,989.43
Postage and Delivery		200.00	-200.00
Printing and Reproduction		250.00	-250.00
Professional Fees	8,464.68	38,613.00	-30,148.32
Public Safety	7,500.00	30,000.00	-22,500.00
Rent Expense	750.00	3,000.00	-2,250.00
Solid Waste Manage cost share		8,000.00	-8,000.00
Telephone Expense	939.12	4,000.00	-3,060.88
Travel Expense	76.29	600.00	-523.71
Total Expense	50,870.95	202,195.00	-151,324.05
Net Ordinary Income	-748.09		-748.09
Net Income	-748.09		-748.09

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Accrual Basis

Town of Fairview
Transaction Detail by Account
September 9 through October 4, 2013

Type	Date	Num	Name	Memo	Debit	Credit
ASSETS						
Current Assets						
Checking/Savings						
American Community Bank						
Paycheck	09/09/2013	101005	Darrell H. Baucom			549.51
Paycheck	09/09/2013	101002	Arnold J Price			138.52
Paycheck	09/09/2013	101003	Basil B Haigler			138.52
Paycheck	09/09/2013	101004	Bradley W Purser			138.52
Paycheck	09/09/2013	101006	Edward D Humph...			2,049.27
Paycheck	09/09/2013	101007	Edwin E Shaver, III			46.17
Paycheck	09/09/2013	101008	Elizabeth B Long			184.70
Paycheck	09/09/2013	101009	Jerry C. Clontz			161.61
Paycheck	09/09/2013	101010	Jesse L Hargett			46.17
Paycheck	09/09/2013	101011	John H. Crowell			46.17
Paycheck	09/09/2013	101012	John T Phifer			46.17
Paycheck	09/09/2013	101013	Nancy H Randall			46.17
Paycheck	09/09/2013	101014	Patricia H. Kindley			46.17
Paycheck	09/09/2013	101015	Patricia L Freeman			46.17
Paycheck	09/09/2013	101016	Phillip C Thomas			69.26
Paycheck	09/09/2013	101017	Tony FD Helms			46.18
Check	09/09/2013		Verizon Wireless			107.67
Check	09/09/2013	3325	Edward D Humph...	Supplies and postage		85.24
Check	09/09/2013	3326	N Focus	September payment for planni...		2,355.39
Check	09/09/2013	3327	N Focus	August expenses		306.96
Check	09/09/2013	3328	Travelers	12/13 audit and endorsment f...		790.00
Check	09/09/2013	3329	Clark, Griffin and ...	Expenses for municipal confer...		777.09
Check	09/09/2013	3330	Fairview VFD and...	public safety		2,500.00
Check	09/09/2013	3331	Fairview VFD and...	September rent		250.00
Check	09/09/2013	3332	Darrell H. Baucom	expense reimbursement		70.43
Liability ...	09/09/2013	To Print	IRS	55-0789092		1,637.38
Check	09/09/2013	3333	Elizabeth B Long	Lunch for Southern Environm...		17.75
Check	09/09/2013	3334	Piedmont Signs	Sign material for outdoor sign		1,227.63
Check	09/09/2013	3335	Carolina Wetlands	Wetland study		1,000.00
Check	09/09/2013	3336	Clark, Griffin and ...	September legal		326.00
Deposit	09/15/2013			Deposit	4,550.96	
Deposit	09/15/2013			Deposit	591.45	
Deposit	09/15/2013			Deposit	0.38	
Deposit	09/15/2013			Deposit	2,015.92	
Deposit	09/15/2013			Deposit	35143.20	
Check	09/25/2013		Frontier Telephone			206.18
Deposit	09/26/2013			Deposit	300.00	
Check	10/01/2013	3337	Michelle B. Hannon	Contract Labor for PHS Monr...		75.00
Total American Community Bank						
					42601.91	15,532.00
Total Checking/Savings						
					42601.91	15,532.00
Total Current Assets						
					42601.91	15,532.00
TOTAL ASSETS					42601.91	15,532.00
LIABILITIES & EQUITY						
TOTAL LIABILITIES & EQUITY						

Town of Fairview
 Pending Bills to be Paid
 14-Oct-13

<u>Payee</u>	<u>Invoice/Service</u>	<u>Amount</u>
Edward Humphries	Reimburse office supplies and postage	
Darrell Baucom	Reimburse for internet and travel	70.43
Arnold Price	Stipend, net of tax	138.53
BB Haigler	Stipend, net of tax	138.53
Bill Thomas	Stipend, net of tax	-
Bradley Purser	Stipend, net of tax	138.53
Darrell Baucom	12 hours	597.30
Elizabeth Rabb	Stipend, net of tax	-
Ed Humphries	Monthly payroll	2,049.29
Edwin Shaver	Stipend, net of tax	-
Elizabeth Long	Stipend, net of tax	184.70
Hazel G. Black	Stipend, net of tax	-
Jerry Clontz	Stipend, net of tax	161.61
Jesse Hargett	Stipend, net of tax	46.18
John Crowell	Stipend, net of tax	46.18
John Phifer	Stipend, net of tax	-
Nancy Randall	Stipend, net of tax	46.18
Patricia Kindley	Stipend, net of tax	46.18
Patricia Freeman	Stipend, net of tax	46.18
Pennie Philemon	Stipend, net of tax	-
Phillip Thomas	Stipend, net of tax	-
Tony FD Helms	Stipend, net of tax; 1 meeting	-
N-Focus	August expenses	
N-Focus	Town planning study	2,355.39
Internal Revenue Service	Monthly payroll taxes	1,611.12
Verizon Wireless	Ed Humphries cell phone	107.67
Clark, Griffin, McCollum	Retainer and other legal	600.00
Fairview VFD	Monthly building rent	250.00
Fairview VFD	Monthly donation	2,500.00
Frontier Phone	Telephone bill	206.36
Moyer, Smith and Roller	Audit installment	1,244.00
NC Dept of Commerce	State Unemployment tax for 3rd qtr 2013	44.44
Garcia Forest Service LLC	Clear park land, stumps, etc	7,075.00
Total amounts to be spent		19,703.80