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04/01/13  
Accrual Basis

**Town of Fairview**  
**Balance Sheet**  
As of April 1, 2013

	Apr 1, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
American Community Bank	903,927.54
<b>Total Checking/Savings</b>	903,927.54
<b>Other Current Assets</b>	
Franchise Tax Receivable	35,221.14
Interest income receivable	7,000.00
<b>Investments</b>	
Investments - CDs Am Community	230,000.00
Investments NCCMT	318.15
<b>Total Investments</b>	230,318.15
Sales Tax Receivable	3,310.65
Taxes receivable	7,585.93
<b>Total Other Current Assets</b>	283,435.87
<b>Total Current Assets</b>	1,187,363.41
<b>Fixed Assets</b>	
Accumulated Depreciation	-17,704.73
Computer Equipment	21,248.26
Furniture and Equipment	1,698.00
Land	215,156.33
Leasehold improvements	2,500.00
<b>Total Fixed Assets</b>	222,897.86
<b>TOTAL ASSETS</b>	<b>1,410,261.27</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	8,000.00
<b>Total Accounts Payable</b>	8,000.00
<b>Other Current Liabilities</b>	
Deferred revenue - ad valorem	7,585.93
Payroll Liabilities	563.00
<b>Total Other Current Liabilities</b>	8,148.93
<b>Total Current Liabilities</b>	16,148.93
<b>Total Liabilities</b>	16,148.93
<b>Equity</b>	
<b>Equity</b>	
Fixed assets	222,897.86
Total Fund Balance	931,159.12
<b>Total Equity</b>	1,154,056.98
Retained Earnings	98,036.84
Net Income	142,018.52
<b>Total Equity</b>	1,394,112.34
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,410,261.27</b>

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Accrual Basis

**Town of Fairview**  
**Profit & Loss Budget vs. Actual**  
 July 1, 2012 through April 1, 2013

	Jul 1, '12 - Apr 1, 13	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Ad Valorem taxes	75,957.53	75,000.00	957.53
Cable TV franchise taxes	2,128.00		2,128.00
Fund balance appropriated		-74,797.00	74,797.00
Interest on delinquent taxes	242.23	500.00	-257.77
Investment income	4,162.86	8,825.00	-4,662.14
Motor vehicle taxes	4,853.93	6,200.00	-1,346.07
Prior year ad Valorem			
Tax 2009	21.60		21.60
Tax 2010	240.81	1,000.00	-759.19
Tax 2011	493.82		493.82
Prior year ad Valorem - Other	708.67		708.67
<b>Total Prior year ad Valorem</b>	<b>1,464.90</b>	<b>1,000.00</b>	<b>464.90</b>
Sales and use tax	16,009.22	19,000.00	-2,990.78
Utility Franchise taxes	152,293.95	165,000.00	-12,706.05
Zoning fees	2,965.00	4,000.00	-1,035.00
<b>Total Income</b>	<b>260,077.62</b>	<b>204,728.00</b>	<b>55,349.62</b>
<b>Expense</b>			
Advertising and Promotion	810.92	1,000.00	-189.08
Audit fees	6,200.00	6,200.00	
Bank Service Charges	107.08		107.08
Capital outlay	4,360.00	15,156.00	-10,796.00
Collection fees	1,229.78	1,250.00	-20.22
Computer and Internet Expenses	1,373.47	1,500.00	-126.53
Dues and Subscriptions	4,227.00	4,300.00	-73.00
Economic Development board	7,500.00		7,500.00
Education	125.00	500.00	-375.00
Elections expense	620.25	3,100.00	-2,479.75
Grants		10,000.00	-10,000.00
Insurance Expense	4,919.72	4,700.00	219.72
Legal fees	8,152.02	7,500.00	652.02
Maintenance/Renovations		500.00	-500.00
Office Supplies	1,343.80	3,000.00	-1,656.20
Payroll Expenses	12,464.14	22,762.00	-10,297.86
Payroll taxes	3,370.93	4,427.00	-1,056.07
Planning and zoning	27,489.87	36,653.00	-9,163.13
Postage and Delivery	15.60	200.00	-184.40
Printing and Reproduction		100.00	-100.00
Professional Fees	5,753.06	5,000.00	753.06
Public Safety	22,500.00	60,000.00	-37,500.00
Rent Expense	2,250.00	3,000.00	-750.00
Solid Waste Manage cost share		8,000.00	-8,000.00
Telephone Expense	2,902.10	5,280.00	-2,377.90
Travel Expense	344.36	600.00	-255.64
<b>Total Expense</b>	<b>118,059.10</b>	<b>204,728.00</b>	<b>-86,668.90</b>
<b>Net Ordinary Income</b>	<b>142,018.52</b>		<b>142,018.52</b>
<b>Net Income</b>	<b>142,018.52</b>		<b>142,018.52</b>

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Accrual Basis

**Town of Fairview**  
**Transactions by Account**  
**As of April 1, 2013**

Type	Date	Num	Name	Memo	Amount
<b>American Community Bank</b>					
Check	3/11/2013	3269	Tana H. McConnau...	expense reimbur...	-51.22
Check	3/11/2013		Verizon Wireless	Ed's cell phone	-106.11
Check	3/11/2013	3270	Clark, Griffin and M...	monthly legal fees	-1,350.00
Check	3/11/2013	3271	Steven Starnes	Board of Adjust...	-1,312.50
Check	3/11/2013	3272	Edward D Humphries	expense reimbur...	-373.89
Check	3/11/2013	3273	Locate Plus	Locate ss numb...	-25.00
Check	3/11/2013	3274	Fairview VFD and R...	public safety	-2,500.00
Check	3/11/2013	3275	Fairview VFD and R...	monthly rent	-250.00
Check	3/11/2013	3276	Darrell H. Baucom	expense reimbur...	-70.43
Paycheck	3/11/2013	100910	Arnold J Price		-138.52
Paycheck	3/11/2013	100911	Basil B Haigler		-138.52
Paycheck	3/11/2013	100912	Bradley W Purser		-138.52
Paycheck	3/11/2013	100913	Darrell H. Baucom		-492.76
Paycheck	3/11/2013	100914	Edward D Humphries		-1,853.77
Paycheck	3/11/2013	100915	Elizabeth B Long		-184.70
Paycheck	3/11/2013	100916	Hazel G. Black		-46.17
Paycheck	3/11/2013	100917	Jerry C. Clontz		-161.62
Paycheck	3/11/2013	100918	Jesse L Hargett		-46.17
Paycheck	3/11/2013	100919	John H. Crowell		-46.17
Paycheck	3/11/2013	100920	John T Phifer		-46.17
Paycheck	3/11/2013	100921	Nancy H Randall		-46.17
Paycheck	3/11/2013	100922	Patricia H. Kindley		-46.17
Paycheck	3/11/2013	100923	Patricia L Freeman		-46.18
Paycheck	3/11/2013	100924	Pennie P Philemon		-46.17
Paycheck	3/11/2013	100925	Phillip C Thomas		-69.27
Paycheck	3/11/2013	100926	Tana H. McConnau...		-49.29
Paycheck	3/11/2013	100927	Tony FD Helms		-46.17
Liability Check	3/11/2013		IRS	55-0789092	-1,558.58
Deposit	3/12/2013			Deposit	500.00
Deposit	3/15/2013			Deposit	74,566.67
Deposit	3/15/2013			Deposit	1,939.89
Deposit	3/15/2013			Deposit	2,532.01
Deposit	3/15/2013			Deposit	519.16
<b>Total American Community Bank</b>					<b>68,817.49</b>
<b>TOTAL</b>					<b>68,817.49</b>

Town of Fairview  
 Pending Bills to be Paid  
 8-Apr-13

<u>Payee</u>	<u>Invoice/Service</u>	<u>Amount</u>
Edward Humphries	Reimburse office supplies and postage	58.65
Darrell Baucom	Reimburse for internet and travel	70.43
Arnold Price	Stipend, net of tax	138.53
BB Haigler	Stipend, net of tax	138.53
Bill Thomas	Stipend, net of tax	46.17
Bradley Purser	Stipend, net of tax	138.53
Darrell Baucom	10 hours	492.77
Ed Huntley	Stipend, net of tax	-
Ed Humphries	Monthly payroll	1,853.76
Edwin Shaver	Stipend, net of tax	-
Elizabeth Long	Stipend, net of tax	184.70
Hazel G. Black	Stipend, net of tax	-
Jerry Clontz	Stipend, net of tax	161.61
Jesse Hargett	Stipend, net of tax	46.18
John Crowell	Stipend, net of tax	46.18
John Phifer	Stipend, net of tax	46.18
Nancy Randall	Stipend, net of tax	-
Patricia Kindley	Stipend, net of tax	46.18
Patricia Freeman	Stipend, net of tax	-
Pennie Philemon	Stipend, net of tax	-
Phillip Thomas	Stipend, net of tax	69.26
Tony FD Helms	Stipend, net of tax; 2 meetings	92.35
Internal Revenue Service	Monthly payroll taxes	1,535.00
Verizon Wireless	Ed Humphries cell phone	107.66
Clark, Griffin, McCollum	Retainer and other legal	
Site Solutions	Park design invoices	3,569.94
Fairview VFD	Monthly building rent	250.00
Fairview VFD	Monthly donation	2,500.00
Locate Plus	Locate social security numbers for delinquent taxpayers	25.00
Frontier Phone	Telephone bill	205.93
Web Building Solutions	Domain fee and 2nd quarter hosting fee	184.85
Enquirer Journal	Advertising for Board of Adjustments meeting	159.20
Total amounts to be spent		11,961.66

Other info:

	Amount	Rate	Maturity
American Community	230,000.00	0.90	5/1/2013

Total investments 230,000.00