## Town of Fairview Balance Sheet As of June 30, 2020

Jun 30, 20	
383,202.69	
383,202.69	
32,225.72	
1,062.16	
1,062.16	
1,162.00	
4,950.12	
656.08	
1,212.05	
-898.52	
859.25	
41,228.86	
424,431.55	
014 040 05	
-214,943.05	
1,181,642.75	
12,643.66	
1,698.00	
734,289.94	
17,545.00	
27,486.25	
148,928.88 137,436.59	
2,046,728.02	
2,471,159.57	
10,462.55	
10,462.55	
5,354.53	
1,523.09	
1,415.70	
1,395.00	
9,688.32	
20,150.87	
560,000.00	
560,000.00	
580,150.87	
-560,000.00	
2.046,728.02	

## **Town of Fairview** Profit & Loss Budget vs. Actual July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget
Ordinary Income/Expense Income	The second of the second or a second of the	Water to the state of the state	
Ad Valorem taxes	78,129.85	70 000 00	
Alcoholic beverage	16,184.15	76,000.00	2,129.85
Donation		15,000.00	1,184.15
Donation - vendors	1,344.86	3,094.86	-1,750.00
Fund balance appropriated	1,850.00	044/904	
Interest on delinquent taxes	0.00	84,147.34	-84,147.34
Investment income	409.74	0.400.00	
Misc income	2,198.85	2,100.00	98.85
Motor vehicle taxes	404.25		
Park rental income	10,159.00	9,600.00	559.00
Rental house income	2,170.80	2,220.80	-50.00
Sales and use tax	10,087.50	10,000.00	87.50
<b>Utility Franchise taxes</b>	29,794.87	28,000.00	1,794.87
Zoning fees	141,273.30 12,585.00	130,000.00 12,000.00	11,273.30 585.00
Total Income	306,592.17	372,163.00	-65,570.83
Expense			
Advertising and Promotion	388.06	E00.00	444.64
Audit fees	388.06	500.00	-111.94
Bank Service Charges	8,050.00 691.29	8,050.00	0.00
Debt repayment	63,400.00	800.00	-108.71
Dues and Subscriptions	5,757.00	63,400.00	0.00
Elections expense	3,094.85	6,000.00 3,300.00	-243.00 -205.15
Festival expense	16,843.28	20,000.00	-3,156.72
Fire Dept Grant	9,999.96	10,000.00	-0.04
Fire Dept Truck Payment	52,569.24	52,573.00	-3.76
Grants	3,250.00	3,500.00	-250.00
Insurance Expense	4,739.45	5,000.00	-260.55
Internet and website	9,720.61	10,400.00	-679.39
Legal fees	8,151.17	10,000.00	-1,848.83
Miscellaneous Expense	371.44	1,000.00	-628.56
Office expense	8,830.24	10,000.00	-1,169.76
Office utilities	3,471.57	4,800.00	-1,328.43
Park Maintenance	23,173.11	26,000.00	-2,826.89
Park Utilities	1,983.61	2,600.00	-616.39
Payroll Expenses	36,908.99	37,039.00	-130.01
Payroll taxes	7,085.06	7,481.00	-395.94
Planning and zoning	44,027.28	44,030.00	-2.72
Professional Fees	3,060.88	8,900.00	-5,839.12
Rent Expense	12,000.00	12,000.00	0.00
Rental house repairs, etc	548.88	1,000.00	-451.12
Salaries - Park	11,750.40	12,000.00	-249.60
Solid Waste Manage cost share	8,000.00	8,000.00	0.00
State Unemployment taxes	32.52		
Tax collection fees	1,510.09	1,640.00	-129.91
Telephone Expense	1,114.73	1,150.00	-35.27
Training expense Travel Expense	0.00 381.55	500.00 500.00	-500.00 -118.45
Total Expense	350,905.26	372,163.00	-21,257.74
Net Ordinary Income	-44,313.09	0.00	-44,313.09
Net Income	-44,313.09	0.00	-44,313.09
		0.00	77,010.00

## Town of Fairview Balance Sheet As of June 30, 2020

	Jun 30, 20	
ASSETS	A CONTRACT OF THE PROPERTY OF	
Current Assets		
Checking/Savings		
American Community Bank	383,202.69	
Total Checking/Savings	383,202.69	
Other Current Assets		
Franchise Tax Receivable	32,225.72	
Investments Investments NCCMT	1,062.16	
Total Investments	and the state of t	
	1,062.16	
Prepaid assets	1,162.00	
Sales Tax Receivable	4,950.12	
Sales tax refund	656.08	
Taxes receivable	1,212.05	
Taxes receivable - ad valorem	-898.52	
Taxes receivable - motor veh	859.25	
Total Other Current Assets	41,228.86	
Total Current Assets	424,431.55	
Fixed Assets		
Accumulated Depreciation	-214,943.05	
Building and Improvements	1,181,642.75	
Computer Equipment	12,643.66	
Furniture and Equipment	1,698.00	
Land	734,289.94	
Land improvements	17,545.00	
Leasehold improvements	27,486.25	
Park equipment	148,928.88	
Rental House	137,436.59	
Total Fixed Assets	2,046,728.02	
TOTAL ASSETS	2,471,159.57	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	10,462.55	
Total Accounts Payable	10,462.55	
Other Current Liabilities		
Accrued payroll	5,354.53	
Deferred revenue - ad valorem	1,523.09	
Payroll Liabilities	1,415.70	
Security deposit - rental house	1,395.00	
Total Other Current Liabilities	9,688.32	
Total Current Liabilities	20,150.87	
Long Term Liabilities  Note payable on park land	560,000.00	
	\$2.000 many many many many many many many many	
Total Long Term Liabilities	560,000.00	
Total Liabilities	580,150.87	
Equity Amount to be provided for LTD Equity	-560,000.00	
Fixed assets Total Fund Balance	2,046,728.02 1,207,568.00	
Total Fullu Balance	1,207,508.00	

## Town of Fairview Profit & Loss Budget vs. Actual July 2019 through June 2020

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Income			
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	12,303.00	12,000.00	365.00
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Net Ordinary Income	-44,313.09	0.00	-44,313.09
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