Town of Fairview Balance Sheet

As of October 31, 2017

	Oct 31, 17
ASSETS	
Current Assets	
Checking/Savings American Community Bank	424,136.45
Total Checking/Savings	424,136.45
Other Current Assets	
Accounts Receivable - State Gov	897.83
Due From Fairview VFD	-20.00
Franchise Tax Receivable	34,697.37
Investments Investments NCCMT	973.08
Miredulioning Moon	
Total investments	973.08
Prepaid assets	1,124.00
Sales Tax Receivable	4,083.70
Taxes receivable	2,362.54
Total Other Current Assets	44,118.52
Total Current Assets	468,254.97
Fixed Assets	-9,717.68
Accumulated Depreciation	12.643.66
Computer Equipment	1,698.00
Furniture and Equipment	202,216.33
Land	10,145.00
Land Improvements	2.500.00
Leasehold improvements	
Total Fixed Assets	219,485.31
Other Assets Park development costs	56,201.15
Total Other Assets	56,201.15
TOTAL ASSETS	743,941.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,000.00
Total Accounts Payable	8,000.00
Other Current Liabilities	
Accrued payroll	3,533.01
Payroll Liabilities	260.90
Total Other Current Liabilities	3,793.91
Total Current Liabilities	11,793.91
Total Liabilities	11,793.91
Equity	
Equity	
Fixed assets	276,948.81
Total Fund Balance	1,359,212.89
Total Equity	1,636,161.70

8:49 PM 10/19/17 **Accrual Basis**

Town of Fairview Profit & Loss Budget vs. Actual July 2017 through June 2018

Cable TV franchise taxes 929.27 0.00 929.27 10		Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
Net Ordinary Income 10.579.92	Ordinary Income/Expense				
Cable TV franchise taxes 929.27 0.00 929.27 10	Income				
Interest on delinquent taxes intrest on delinquent taxes investment income 491.19	Ad Valorem taxes	- • -			14.5%
Investment Income 491.19 0.00 491.19 10 Motor vehicle taxes 3,363.60 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 50 8,800.00 5,436.40 3 5 5 5 5 5 5 5 5 5	Cable TV franchise taxes		0.00	929.27	100.0%
Motor vehicle taxes	Interest on delinquent taxes	71.39			
Sales and use tax S.544.24 25,500.00 -16,955.76 21,125.00 -16,955.76 21,125.00 -16,955.76 21,125.00 -16,000.00 -18,186.16 21,125.00 -10,000.00 -3,875.00 -104,1431.55 -104,1155	Investment income	491.19	0.00	491.19	100.0%
Sales and use tax 8,544.24 25,500.00 -16,955.76 Utility Franchise taxes 33,813.84 142,000.00 -108,186.16 Zoning fees 2,125.00 6,000.00 -3,875.00 Total Income 60,868.45 255,300.00 -194,431.55 Expense 0.00 1,200.00 -1,200.00 Advertising and Promotion 0.00 7,500.00 -7,500.00 Audit fees 0.00 7,500.00 -7,500.00 Capital outlay 10,691.00 0.00 -10,691.00 1 Computer, internet and website 4,147.00 8,250.00 -4,103.00 -4,103.00 Dues and Subscriptions 4,813.00 5,450.00 -33.00 -3,000.00 -3,000.00 -3,000.00 -9,686.68 -16,686.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -16,696.68 -1	Motor vehicle taxes	3,363.60	8,800.00	-5,436.40	38.29
Utility Franchise taxes 33,813.84 142,000.00 -108,186.16 20,000 -108,1	Park rental income	950.00			
Utility Franchise taxes	Sales and use tax	8,544.24	25,500.00	-16,955.76	33.59
Total Income	=	33,813.84	142,000.00	-108,186.16	23.89
Expense Advertising and Promotion Audit fees Advertising and Promotion O.00 Audit fees O.00 Capital outlay O.00 Computer, internet and website At 147,00 Dues and Subscriptions A.813.00 Elections expense O.00 Festival expense O.00 Festival expense O.00 Fire Dept Allocation Office Supplies Office Office Supplies Office Offic	= -:: ·•	2,125.00	6,000.00	-3,875.00	35.49
Advertising and Promotion 0.00 1,200.00 -1,200.00 Audit fees 0.00 7,500.00 -7,500.00 -7,500.00 Capital outlay 10,691.00 0.00 10,691.00 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,666.66 10,691.00 10,000	Total Income	60,868.45	255,300.00	-194,431.55	23.89
Advertising and Promotion 0.00 1,200.00 -1,200.00 Audit fees 0.00 7,500.00 -7,500.00 -7,500.00 Capital outlay 10,691.00 0.00 10,691.00 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,666.68 10,691.00 10,000	Expense				
Audit fees 0.00 7,500.00 -7,500.00 Capital outlay 10,691.00 0.00 10,691.00 10.00 10.00 10.00 10.00 10.00 10.00 10.666.68 16.68 16.68 16.69 16.691.00 10.00 1		0.00	1,200.00	-1,200.00	0.0
Capital outlay 10,691.00 0.00 10,691.00 10 Computer, internet and website 4,147.00 8,250.00 4,103.00 10 Dues and Subscriptions 4,813.00 5,450.00 -637.00 Elections expense 0.00 3,000.00 -3,000.00 Festival expense 939.38 10,000.00 -9,660.62 Fire Dept Allocation 3,333.32 10,000.00 -6,666.68 Fire Dept Truck Payment 26,284.62 52,569.24 -26,284.62 Grants 2,500.00 0.00 2,500.00 1 Insurance Expense 3,214.53 4,900.00 -1,685.47 Legal fees 2,911.98 7,200.00 -4,288.02 Miscellaneous Expense 10.00 0.00 10.00 1 Office Supplies 690.26 3,000.00 -2,309.74 Park Maintenance 9,717.24 36,755.04 -27,037.80 Payroll Expenses 18,217.35 34,219.80 -16,002.45 Payroll taxes 1,651.51 5,762.04 -4,110.53		0.00	7,500.00	-7,500.00	0.0
Computer, internet and website 4,147.00 8,250.00 -4,103.00 Dues and Subscriptions 4,813.00 5,450.00 -637.00 Elections expense 0.00 3,000.00 -3,000.00 Festival expense 939.38 10,000.00 -9,060.62 Fire Dept Allocation 3,333.32 10,000.00 -6,666.68 Fire Dept Truck Payment 26,284.62 52,569.24 -26,284.62 Grants 2,500.00 0.00 2,500.00 1.685.47 Legal fees 2,911.98 7,200.00 -4,288.02 Miscellaneous Expense 10.00 0.00 10.00 1 Office Supplies 690.26 3,000.00 -2,309.74 Park Maintenance 9,717.24 36,755.04 -27,037.80 Park Utilities 303.88 3,817.92 -3,514.04 Payroll taxes 1,651.51 5,762.04 -4,110.53 Planning and zoning 10,275.24 41,100.96 -30,825.72 Professional Fees 0.00 2,000.00 -2,000.00 R		10,691.00	0.00	10,691.00	100.0
Dues and Subscriptions 4,813.00 5,450.00 -637.00	Computer, internet and website	4.147.00	8,250.00	-4,103.00	50.3
Elections expense		4.813.00	5,450.00	-637.00	88.3
Festival expense 939.38 10,000.00 -9,060.62 Fire Dept Allocation 3,333.32 10,000.00 -6,666.68 Fire Dept Truck Payment 26,284.62 52,569.24 -26,284.62 Grants 2,500.00 0.00 2,500.00 1 Insurance Expense 3,214.53 4,900.00 -1,685.47 Legal fees 2,911.98 7,200.00 -4,288.02 Miscellaneous Expense 10.00 0.00 10.00 Office Supplies 690.26 3,000.00 -2,309.74 Park Maintenance 9,717.24 36,755.04 -27,037.80 Park Utilities 303.88 3,817.92 -3,514.04 Payroll Expenses 18,217.35 34,219.80 -16,002.45 Payroll taxes 1,651.51 5,762.04 -4,110.53 Planning and zoning 10,275.24 41,100.96 -30,825.72 Professional Fees 0.00 2,000.00 -2,000.00 Repairs and Maintenance 903.47 1,000.00 -80.53 Solid Waste Manage cost share	- -	0.00	3,000.00	-3,000.00	0.0
Fire Dept Allocation 3,333.32 10,000.00 -6,666.68 Fire Dept Truck Payment 26,284.62 52,569.24 -26,284.62 Grants 2,500.00 0.00 2,500.00 1 Insurance Expense 3,214.53 4,900.00 -1,685.47 Legal fees 2,911.98 7,200.00 -4,288.02 Miscellaneous Expense 10.00 0.00 10.00 Office Supplies 690.26 3,000.00 -2,309.74 Park Maintenance 9,717.24 36,755.04 -27,037.80 Park Utilities 303.88 3,817.92 -3,514.04 Payroll Expenses 18,217.35 34,219.80 -16,002.45 Payroll taxes 1,651.51 5,762.04 -4,110.53 Planning and zoning 10,275.24 41,100.96 -30,825.72 Professional Fees 0.00 2,000.00 -2,000.00 Rent Expense 1,000.00 3,000.00 -2,000.00 Repairs and Maintenance 903.47 1,000.00 -8,000.00 Solid Waste Manage cost share	•	939.38	10,000.00	-9,060.62	9.4
Fire Dept Truck Payment 26,284.62 52,569.24 -26,284.62 Grants 2,500.00 0.00 2,500.00 1 Insurance Expense 3,214.53 4,900.00 -1,685.47 Legal fees 2,911.98 7,200.00 -4,288.02 Miscellaneous Expense 10.00 0.00 10.00 1 Office Supplies 690.26 3,000.00 -2,309.74 Park Maintenance 9,717.24 36,755.04 -27,037.80 Park Utilities 303.88 3,817.92 -3,514.04 Payroll Expenses 18,217.35 34,219.80 -16,002.45 Payroll taxes 1,651.51 5,762.04 -4,110.53 Planning and zoning 10,275.24 41,100.96 -30,825.72 Professional Fees 0.00 2,000.00 -2,000.00 Rent Expense 1,000.00 3,000.00 -2,000.00 Repairs and Maintenance 903.47 1,000.00 -96.53 Solid Waste Manage cost share 0.00 8,000.00 -2,000.00 Tax collection fees 241.84 1,275.00 -1,033.16 Telephone Expense 988.60 3,600.00 -2,611.40 Training fees 0.00 500.00 -500.00 Travel Expense 112.42 1,200.00 -1,087.58 Total Expense 102,946.64 255,300.00 -152,353.36	· · · · · · · · · · · · · · · · · · ·			-6,666.68	33.3
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Planning and zoning 10,275.24 41,100.96 -30,825.72 Professional Fees 0.00 2,000.00 -2,000.00 Rent Expense 1,000.00 3,000.00 -2,000.00 Repairs and Maintenance 903.47 1,000.00 -96.53 Solid Waste Manage cost share 0.00 8,000.00 -8,000.00 Tax collection fees 241.84 1,275.00 -1,033.16 Telephone Expense 988.60 3,600.00 -2,611.40 Training fees 0.00 500.00 -500.00 Travel Expense 112.42 1,200.00 -1,087.58 Total Expense 102,946.64 255,300.00 -152,353.36 Net Ordinary Income -42,078.19 0.00 -42,078.19 1				•	28.7
Professional Fees 0.00 2,000.00 -2,000.00 Rent Expense 1,000.00 3,000.00 -2,000.00 Repairs and Maintenance 903.47 1,000.00 -96.53 Solid Waste Manage cost share 0.00 8,000.00 -8,000.00 Tax collection fees 241.84 1,275.00 -1,033.16 Telephone Expense 988.60 3,600.00 -2,611.40 Training fees 0.00 500.00 -500.00 Travel Expense 112.42 1,200.00 -1,087.58 Total Expense 102,946.64 255,300.00 -42,078.19 1			•		25.0
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Solid Waste Manage cost share		•	•	· ·	90.3
Tax collection fees 241.84 1,275.00 -1,033.16 Telephone Expense 988.60 3,600.00 -2,611.40 Training fees 0.00 500.00 -500.00 Travel Expense 112.42 1,200.00 -1,087.58 Total Expense 102,946.64 255,300.00 -152,353.36 Net Ordinary Income -42,078.19 0.00 -42,078.19 1	•				0.0
Telephone Expense 988.60 3,600.00 -2,611.40 Training fees 0.00 500.00 -500.00 Travel Expense 112.42 1,200.00 -1,087.58 Total Expense 102,946.64 255,300.00 -152,353.36 Net Ordinary Income -42,078.19 0.00 -42,078.19 1				· ·	19.0
Training fees 0.00 500.00 -500.00 Travel Expense 112.42 1,200.00 -1,087.58 Total Expense 102,946.64 255,300.00 -152,353.36 Net Ordinary Income -42,078.19 0.00 -42,078.19 1	• • • • • • • • • • • • • • • • • • • •			· ·	27.5
Travel Expense 112.42 1,200.00 -1,087.58 Total Expense 102,946.64 255,300.00 -152,353.36 Net Ordinary Income -42,078.19 0.00 -42,078.19 1			•	•	0.0
Total Expense 102,946.64 255,300.00 -152,353.36 Net Ordinary Income -42,078.19 0.00 -42,078.19 1					9.4
Net Ordinary Income -42,078.19 0.00 -42,078.19 1	•				40.3
	·	-		-42,078.19	100.0
Income -42,078.19 0.00 -42,078.19 1	•	-42,078.19	0.00	-42,078.19	100.0