

**Town of Fairview  
 Balance Sheet  
 As of December 31, 2023**

	Dec 31, 23	Dec 31, 22
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
First National Bank	850,599.85	837,184.49
<b>Total Checking/Savings</b>	850,599.85	837,184.49
<b>Other Current Assets</b>		
Franchise Tax Receivable	29,411.05	29,458.38
Investments		
Investments NCCMT	1,128.42	1,078.94
<b>Total Investments</b>	1,128.42	1,078.94
Prepaid assets	0.00	3,302.00
Sales Tax Receivable	8,959.45	8,289.82
Sales tax refund	2,006.73	0.00
Sales tax refund - Park grant	1,316.03	0.00
Taxes receivable	999.37	1,375.23
Taxes receivable - ad valorem	-1.15	-565.65
Taxes receivable - motor veh	1,217.10	1,156.98
<b>Total Other Current Assets</b>	45,037.00	44,095.70
<b>Total Current Assets</b>	895,636.85	881,280.19
<b>Fixed Assets</b>		
Accumulated Depreciation	-616,754.58	-509,525.10
Building and Improvements	1,413,376.32	1,332,303.56
Computer Equipment	10,073.66	10,073.66
Construction in Progress	33,455.27	8,123.05
Furniture and Equipment	1,698.00	1,698.00
Land	734,289.94	734,289.94
Land improvements	17,545.00	17,545.00
Leasehold improvements	0.00	27,486.25
Park equipment	171,130.76	152,883.99
Rental House	137,436.59	137,436.59
<b>Total Fixed Assets</b>	1,902,250.96	1,912,314.94
<b>TOTAL ASSETS</b>	2,797,887.81	2,793,595.13
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable		
Accounts Payable	18,235.61	-47,550.34
<b>Total Accounts Payable</b>	18,235.61	-47,550.34
<b>Other Current Liabilities</b>		
Accrued payroll	4,599.02	4,592.83
Deferred revenue - ad valorem	999.37	1,375.23
Payroll Liabilities	34.90	858.30
Prepaid taxes	19.28	41.29
Security deposit - rental house	1,450.00	1,450.00
<b>Total Other Current Liabilities</b>	7,102.57	8,317.65
<b>Total Current Liabilities</b>	25,338.18	-39,232.69
<b>Long Term Liabilities</b>		
Cumulative rent reserve	6,520.00	0.00
Note payable on park land	440,000.00	480,000.00
<b>Total Long Term Liabilities</b>	446,520.00	480,000.00
<b>Total Liabilities</b>	471,858.18	440,767.31

**Town of Fairview  
Balance Sheet  
As of December 31, 2023**

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>
Equity		
Allocated equity rent reserve	-6,520.00	0.00
Amount to be provided for LTD	-440,000.00	-480,000.00
Equity		
Fixed assets	1,902,250.96	1,912,314.94
Total Fund Balance	<u>1,207,568.00</u>	<u>1,207,568.00</u>
Total Equity	3,109,818.96	3,119,882.94
Retained Earnings	-331,635.09	-462,174.70
Net Income	-5,634.24	175,119.58
Total Equity	<u>2,326,029.63</u>	<u>2,352,827.82</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,797,887.81</u></b>	<b><u>2,793,595.13</u></b>

Town of Fairview  
 Operating Actual vs Budget  
 Year ended 06/30/24

Ordinary Income/Expense	<u>Operating</u>	Budget	Actual Fav to Budget
<b>Income</b>			
Ad Valorem taxes	67,840.55	113,000.00	-45,159.45
Alcoholic beverage		14,000.00	-14,000.00
Donation	200.00		200.00
Festival income - vendors, etc	1,862.00		1,862.00
Fund balance appropriated		-4,930.00	4,930.00
Interest on delinquent taxes	171.07		171.07
Investment income	2,087.66		2,087.66
Motor vehicle taxes	6,009.81	12,500.00	-6,490.19
Rent reserve for park capital items	8,530.00	20,000.00	-11,470.00
Sales and use tax	28,167.75	58,000.00	-29,832.25
Transfer from ARP fund	21,812.19	23,000.00	-1,187.81
Utility Franchise taxes	64,318.07	127,000.00	-62,681.93
Uncategorized income	2,371.50		2,371.50
Zoning fees	8,900.00	17,000.00	-8,100.00
<b>Total Income</b>	<u>212,270.60</u>	379,570.00	-167,299.40
<b>Expense</b>			
Advertising and Promotion		1,000.00	1,000.00
Audit fees	10,000.00	9,600.00	-400.00
Bank Service Charges	37.00	500.00	463.00
Capital outlay - Park		0.00	0.00
Capital outlay - Office renovation	4,265.60	1,700.00	-2,565.60
Capital Outlay - Town Hall		11,000.00	11,000.00
Debt repayment		57,160.00	57,160.00
Dues and Subscriptions	5,824.00	6,200.00	376.00
Elections expense		3,700.00	3,700.00
Festival expense	7,654.73	20,000.00	12,345.27
Grants	3,000.00	2,500.00	-500.00
Insurance Expense	7,072.54	7,200.00	127.46
Internet and website	5,454.63	11,000.00	5,545.37
Legal fees	3,113.60	10,000.00	6,886.40
Miscellaneous Expense	195.63	1,000.00	804.37
Office expense	13,861.27	26,250.00	12,388.73
Office utilities	1,857.56	6,500.00	4,642.44
Park Maintenance	12,201.80	40,000.00	27,798.20
Park Utilities	2,241.03	5,200.00	2,958.97
Payroll Expenses	66,112.37	56,600.00	-9,512.37
Payroll Taxes	135.92	9,350.00	9,214.08
Planning and zoning		54,305.00	54,305.00
Professional Fees	700.00	3,000.00	2,300.00

Town of Fairview  
 Operating Actual vs Budget  
 Year ended 06/30/24

	<u>Operating</u>	<u>Budget</u>	<u>to Budget</u>
Rental house repairs, etc	500.00	2,000.00	1,500.00
Salaries - Park		11,905.00	11,905.00
Solid Waste Manage cost share		8,000.00	8,000.00
Tax collection fees	1,031.85	2,200.00	1,168.15
Telephone Expense	365.69	1,200.00	834.31
Training expense		500.00	500.00
Travel expense	42.90	0.00	-42.90
Zoning administration	844.70	10,000.00	9,155.30
<b>Total Expense</b>	<u>146,512.82</u>	<u>379,570.00</u>	233,057.18
<b>Net Ordinary Income</b>	<u>65,757.78</u>	0.00	65,757.78
<b>Net Income</b>	<u><u>65,757.78</u></u>		

## Town of Fairview Transactions by Account As of December 31, 2023

Type	Date	Num	Name	Memo	Class	Debit	Credit	Balance
								791,050.72
<b>First National Bank</b>								792,139.71
Deposit	12/04/2023			Deposit		1,088.99		792,514.71
Deposit	12/08/2023			Deposit		375.00		792,714.71
Deposit	12/08/2023			Deposit		200.00		792,546.23
Check	12/11/2023	Draft	Duke Energy_	office			168.48	792,195.45
Check	12/11/2023	Draft	Duke Energy_	Park			350.78	791,833.87
Bill Pmt -Check	12/11/2023	104293	CompuNetworld	Server and email hosting			361.58	791,673.37
Bill Pmt -Check	12/11/2023	104294	Cox Law Firm, PLLC	Various legal fees			160.50	791,483.94
Bill Pmt -Check	12/11/2023	104295	Gary Wilfong_	expense reimbursement			189.43	791,324.40
Bill Pmt -Check	12/11/2023	104296	Pam Mower	Festival reimbursement			159.54	790,724.40
Bill Pmt -Check	12/11/2023	104297	Perry Laney Septic Tank				600.00	790,524.40
Bill Pmt -Check	12/11/2023	104298	RLI Surety Bond	Public Official Name bond			200.00	782,524.40
Bill Pmt -Check	12/11/2023	104299	T&J Land Maintenance ...	Mulch out Walking trail			8,000.00	782,183.40
Bill Pmt -Check	12/11/2023	104300	Union County Chamber ...	Chamber dues			341.00	781,847.85
Bill Pmt -Check	12/11/2023	104301	Union County Public Wo...				335.55	781,601.24
Bill Pmt -Check	12/11/2023	104302	WM Corporate Services	Garbage service			246.61	781,401.24
Bill Pmt -Check	12/11/2023	104303	Teresa Clontz	Cleaning town hall			200.00	781,401.24
Check	12/12/2023					0.00		780,558.39
Paycheck	12/12/2023	104305	Darrell H. Baucom				842.85	780,419.87
Paycheck	12/12/2023	104312	Kerry K Price				138.52	779,773.42
Paycheck	12/12/2023	104317	Tania Hernandez Virgili				646.45	778,361.48
Paycheck	12/12/2023	104318	Teresa Gregorius				1,411.94	778,315.31
Paycheck	12/12/2023	104304	Bill F. Thomas				46.17	778,269.14
Paycheck	12/12/2023	104306	Doug Buchanan				2,706.12	775,563.02
Paycheck	12/12/2023	104307	Edward D Humphries				184.70	775,378.32
Paycheck	12/12/2023	104308	Gary H Wilfong				46.17	775,332.15
Paycheck	12/12/2023	104309	Gary M Medlin				138.53	775,193.62
Paycheck	12/12/2023	104310	John A Biggers, Jr.				46.17	775,147.45
Paycheck	12/12/2023	104311	Joshua H Presley				138.53	775,008.92
Paycheck	12/12/2023	104313	Patricia H. Kindley				46.17	774,962.75
Paycheck	12/12/2023	104314	Rodney B Stephens				46.17	774,916.58
Paycheck	12/12/2023	104315	Sharon M Clontz				854.65	774,061.93
Paycheck	12/12/2023	104316	Spencer L Thomas				2,785.42	771,276.51
Liability Check	12/12/2023	To Print	IRS	55-0789092				770,992.51
Liability Check	12/12/2023	To Print	NC Dept of Revenue_	600391020				771,092.51
Deposit	12/12/2023			Deposit		100.00		770,167.15
Check	12/12/2023	104319	FNB Commercial Credit ...	credit card payment			925.36	769,889.62
Check	12/12/2023	104320	Allison Plyler	Festival reimbursement			277.53	774,456.11
Deposit	12/12/2023			Deposit		4,566.49		809,363.13
Deposit	12/12/2023			Deposit		34,907.02		809,163.13
Paycheck	12/13/2023	104323	Darrell H. Baucom				200.00	808,963.13
Paycheck	12/13/2023	104324	Edward D Humphries				200.00	808,763.13
Paycheck	12/13/2023	104325	Spencer L Thomas				200.00	808,563.13
Paycheck	12/13/2023	104326	Tania Hernandez Virgili				200.00	808,363.13
Paycheck	12/13/2023	104327	Teresa Gregorius				165.70	808,197.43
Liability Check	12/13/2023	To Print	IRS	55-0789092				806,089.93
Bill Pmt -Check	12/13/2023	104328	Taylor's Landscaping Se...	Landscaping			2,107.50	805,938.99
Bill Pmt -Check	12/13/2023	104329	Killingsworth Environme...	Pest control			150.94	806,038.99
Deposit	12/14/2023			Deposit		100.00		848,398.81
Deposit	12/15/2023			Deposit		42,358.82		849,703.81
Deposit	12/15/2023			Deposit		1,305.00		850,223.81
Deposit	12/15/2023			Deposit		520.00		849,973.83
Check	12/17/2023	Draft	Spectrum	Phone, internet and TV			249.98	849,648.83
Bill Pmt -Check	12/17/2023	104330	Ray Barnes	Locksmith			325.00	849,748.83
Deposit	12/19/2023			Deposit		100.00		849,612.91
Check	12/21/2023	Draft	NC Dept of Commerce	SUT Tax payment			135.92	850,012.91
Deposit	12/21/2023			Deposit		400.00		849,512.91
Bill Pmt -Check	12/22/2023	104331	Brian Minor	Festival parking crew			500.00	848,972.91
Bill Pmt -Check	12/22/2023	104332	Carlton Brock	Festival set up, clean up, driver			540.00	848,382.91
Bill Pmt -Check	12/22/2023	104333	Donald Thomas	Festival setup, clean up, driver			590.00	848,302.91
Bill Pmt -Check	12/22/2023	104334	Grier Donaldson	Festival driver			80.00	848,202.91
Bill Pmt -Check	12/22/2023	104335	Holden Plyler	Festival - driving tractor			100.00	848,142.91
Bill Pmt -Check	12/22/2023	104336	James Richard Peniston	Festival set up			60.00	847,892.91
Bill Pmt -Check	12/22/2023	104337	Jeff Campagna	Festival Santa			250.00	847,743.46
Bill Pmt -Check	12/22/2023	104338	Piedmont Signs	Holiday lights signs			149.45	847,683.46
Bill Pmt -Check	12/22/2023	104339	Ryan Wagoner Principi	Festival setup			60.00	847,603.46
Bill Pmt -Check	12/22/2023	104340	Todd Donaldson	Festival driver			80.00	847,703.46
Deposit	12/26/2023			Deposit		100.00		847,803.46
Deposit	12/29/2023			Deposit		100.00		850,174.96
Deposit	12/29/2023			Deposit		2,371.50		850,599.85
Deposit	12/31/2023			Interest		424.89		
								89,018.71
								29,469.58
								850,599.85
								89,018.71
								29,469.58
								850,599.85

Total First National Bank

TOTAL

## Town of Fairview Transaction Detail By Account July 2023 through June 2024

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>Park Maintenance</b>							
Bill	07/11/2023	07112023	Jerry Clontz_	Reimburse park supplies	137.05		137.05
Bill	08/07/2023	1609	Taylor's Landscaping...	Lawn maintenace	2,102.50		2,239.55
Bill	08/07/2023	1609	Taylor's Landscaping...	Lawn maintenace	0.00		2,239.55
Check	08/08/2023	104189	FNB Commercial Cre...	Park and office activity on CC	889.21		3,128.76
Bill	09/05/2023	1610	Taylor's Landscaping...	Monthly lawncare	1,337.50		4,466.26
Bill	09/05/2023	1610	Taylor's Landscaping...	Monthly lawncare	450.00		4,916.26
Check	09/12/2023	104221	FNB Commercial Cre...	Credit card bill	53.61		4,969.87
Check	09/12/2023	104224	Jerry C. Clontz	supplies	352.97		5,322.84
Bill	09/26/2023	1617	Taylor's Landscaping...	September invoice	1,337.50		6,660.34
Bill	09/26/2023	1617	Taylor's Landscaping...	September invoice	360.00		7,020.34
Check	10/10/2023	104253	FNB Commercial Cre...	payment on credit card	447.28		7,467.62
Check	10/11/2023	104256	Jerry Clontz_	Reimburse supplies	731.29		8,198.91
Bill	11/02/2023	1626	Taylor's Landscaping...	October bill	1,337.50		9,536.41
Bill	11/02/2023	1626	Taylor's Landscaping...	October bill	360.00		9,896.41
Check	11/14/2023	104272	FNB Commercial Cre...	Payment on credit card bill	53.61		9,950.02
Bill	12/05/2023	12052023	Gary Wilfong_	expense reimbursement	76.08		10,026.10
Bill	12/05/2023	1633	Taylor's Landscaping...	Landscaping	1,497.50		11,523.60
Bill	12/05/2023	1633	Taylor's Landscaping...	Landscaping	540.00		12,063.60
Check	12/12/2023	104319	FNB Commercial Cre...	credit card payment	138.20		12,201.80
					12,201.80	0.00	12,201.80
Total Park Maintenance					<b>12,201.80</b>	<b>0.00</b>	<b>12,201.80</b>
<b>TOTAL</b>					<b>12,201.80</b>	<b>0.00</b>	<b>12,201.80</b>

## Town of Fairview Transaction Detail By Account

July 2023 through June 2024

Type	Date	Num	Name	Memo	Debit	Credit	Balance
<b>Office expense</b>							
Bill	07/11/2023	07112023	Teresa Clontz	Cleaning	200.00		200.00
Bill	07/12/2023	07122023	Perry Laney Septic Tank	Pump septic tank	300.00		500.00
Bill	07/17/2023	0157865-4...	WM Corporate Services	Garbage for August	243.09		743.09
Check	07/31/2023	Draft	Great American Financial ...	Copier	168.51		911.60
Bill	08/03/2023	08032023	Teresa Clontz	Cleaning Town Hall	200.00		1,111.60
Bill	08/07/2023	1609	Taylor's Landscaping Serv...	Lawn maintenace	210.00		1,321.60
Check	08/08/2023	104187	Perry Laney Septic Tank	Pumping septic tank for 07/2...	300.00		1,621.60
Check	08/08/2023	104188	Ed Humphries_	Reimburse Ed for refund cre...	52.79		1,674.39
Check	08/08/2023	104189	FNB Commercial Credit C...	Park and office activity on CC	229.45		1,903.84
Bill	08/09/2023	08092023	Perry Laney Septic Tank	Septic pump out	300.00		2,203.84
Bill	08/16/2023	23126	Brown Creek Graphics LLC	Sign for Town Hall	1,605.00		3,808.84
Bill	08/16/2023	0160303-4...	WM Corporate Services	Sept service	243.09		4,051.93
Bill	08/17/2023	08172023	John Biggers_	Water line reimbursement	41.81		4,093.74
Bill	08/22/2023	08222023	Ed Humphries_	Postage reimbursement	198.00		4,291.74
Bill	08/22/2023	08222023	Patricia Kindley_	Office supplies from Walmart	50.00		4,341.74
Bill	08/24/2023	08242023	Perry Laney Septic Tank	Septic pump out	300.00		4,641.74
Check	08/31/2023	Draft	Great American Financial ...		171.28		4,813.02
Bill	08/31/2023	08312023	Gary Wilfong_	Reimbursement	17.30		4,830.32
Bill	09/05/2023	1610	Taylor's Landscaping Serv...	Monthly lawncare	680.00		5,510.32
Bill	09/12/2023	09122023	Teresa Clontz	Cleaning office	200.00		5,710.32
Check	09/12/2023	104221	FNB Commercial Credit C...	Credit card bill	229.33		5,939.65
Check	09/12/2023	104222	Perry Laney Septic Tank	Septic pumping	300.00		6,239.65
Bill	09/18/2023	0162757-4...	WM Corporate Services	Garbage service	246.61		6,486.26
Bill	09/22/2023	09222023	Perry Laney Septic Tank	Septic pump	300.00		6,786.26
Bill	09/26/2023	1617	Taylor's Landscaping Serv...	September invoice	730.00		7,516.26
Check	10/02/2023	Draft	Great American Financial ...	Draft for copier	212.84		7,729.10
Bill	10/10/2023	0102023	Teresa Clontz	Cleaning	200.00		7,929.10
Check	10/10/2023	104251	Perry Laney Septic Tank		300.00		8,229.10
Check	10/10/2023	104253	FNB Commercial Credit C...	payment on credit card	124.77		8,353.87
Bill	10/16/2023	0165229-4...	WM Corporate Services	Waste service	246.61		8,600.48
Bill	10/17/2023	3238435	Killingsworth Environmental	Pest control	150.94		8,751.42
Bill	10/18/2023	10182023	Perry Laney Septic Tank	Septic pumping	300.00		9,051.42
Bill	10/24/2023	10242023	Ed Humphries_	Postage and travel	4.35		9,055.77
Check	10/31/2023	Draft	Great American Financial ...	Copier lease	171.43		9,227.20
Bill	11/02/2023	3090892	Killingsworth Environmental	Pest control	150.94		9,378.14
Bill	11/02/2023	1626	Taylor's Landscaping Serv...	October bill	680.00		10,058.14
Bill	11/03/2023	11032023	Perry Laney Septic Tank	Pump septic tank	300.00		10,358.14
Bill	11/14/2023	11142023	Teresa Clontz	Cleaning office	200.00		10,558.14
Check	11/14/2023	104272	FNB Commercial Credit C...	Payment on credit card bill	661.92		11,220.06
Bill	11/16/2023	0167711-4...	WM Corporate Services	Garbage service	246.61		11,466.67
Bill	11/20/2023	11202023	Perry Laney Septic Tank	Pump septic tank	300.00		11,766.67
Check	11/30/2023	Draft	Great American Financial ...	Copier	168.51		11,935.18
Bill	12/05/2023	12052023	Gary Wilfong_	expense reimbursement	113.35		12,048.53
Bill	12/05/2023	1633	Taylor's Landscaping Serv...	Landscaping	70.00		12,118.53
Bill	12/07/2023	12072023	Perry Laney Septic Tank	Pump septic tank	300.00		12,418.53
Bill	12/10/2023	10122023	Patricia Kindley_	gift card for Christmas lights	30.00		12,448.53
Bill	12/12/2023	12122023	Teresa Clontz	Cleaning town hall	200.00		12,648.53
Check	12/12/2023	104319	FNB Commercial Credit C...	credit card payment	190.19		12,838.72
Bill	12/12/2023	5160713	Killingsworth Environmental	Pest control	150.94		12,989.66
Bill	12/13/2023	539870	Ray Barnes	Locksmith	325.00		13,314.66
Bill	12/18/2023	017007847...	WM Corporate Services	Garbage	246.61		13,561.27
Bill	12/26/2023	12262023	Perry Laney Septic Tank	Pump out septic tank	300.00		13,861.27
Total Office expense					13,861.27	0.00	13,861.27
<b>TOTAL</b>					<b>13,861.27</b>	<b>0.00</b>	<b>13,861.27</b>

## Town of Fairview Transaction Detail By Account July 2023 through June 2024

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
<b>Festival expense</b>								
Check	09/12/2023	104221		FNB Commercial Cre...	Credit card bill	151.95		151.95
Bill	09/16/2023	09162023		John Biggers_	Festival expense	84.45		236.40
Bill	10/03/2023	10032023		Jeff Campagna	Festival checks	172.00		408.40
Bill	10/03/2023	10032023		Rick Greene	Festival expense	600.00		1,008.40
Bill	10/03/2023	10032023		Union County Tractor...	Festival expense	500.00		1,508.40
Bill	10/03/2023	10032023		Todd Donaldson	Festival expense	140.00		1,648.40
Bill	10/04/2023	10042023		Pam Mower	Festival reimbursement	159.54		1,807.94
Bill	10/10/2023	10102023		Gary Wilfong_	Correction of amount owed to Gary	148.89		1,956.83
Check	10/10/2023	104255		Jimmy Huntley	DJ for festival	500.00		2,456.83
Check	10/31/2023	104258		Brian Minor	Fall Festival work	700.00		3,156.83
Bill	11/02/2023	11022023		Traci Price Ferguson	Supplies for Festival	95.32		3,252.15
Check	11/14/2023	104272		FNB Commercial Cre...	Payment on credit card bill	1,072.45		4,324.60
Check	11/14/2023	104290		Spencer L Thomas	Reimbursement of festival expens...	195.63		4,520.23
Check	12/12/2023					0.00		4,520.23
Check	12/12/2023	104319		FNB Commercial Cre...	credit card payment	596.97		5,117.20
Check	12/12/2023	104320		Allison Plyler	Festival reimbursement	277.53		5,394.73
Bill	12/21/2023	12212023		Holden Plyler	Festival - driving tractor	100.00		5,494.73
Bill	12/21/2023	12212023		Jeff Campagna	Festival Santa	250.00		5,744.73
Bill	12/21/2023	12212023		Grier Donaldson	Festival driver	80.00		5,824.73
Bill	12/21/2023	12212023		Todd Donaldson	Festival driver	80.00		5,904.73
Bill	12/21/2023	12212023		Carlton Brock	Festival set up, clean up, driver	540.00		6,444.73
Bill	12/21/2023	12212023		Donald Thomas	Festival setup, clean up, driver	590.00		7,034.73
Bill	12/21/2023	12212023		Brian Minor	Festival parking crew	500.00		7,534.73
Bill	12/21/2023	12212023		James Richard Penist...	Festival set up	60.00		7,594.73
Bill	12/21/2023	12212023		Ryan Wagoner Principi	Festival setup	60.00		7,654.73
Total Festival expense						7,654.73	0.00	7,654.73
<b>TOTAL</b>						<b>7,654.73</b>	<b>0.00</b>	<b>7,654.73</b>