



**Town of Fairview
Budget Workshop Meeting
April 27, 2015**

The following Council members were present: Mayor Elizabeth Long, Bradley Purser, Jerry Clontz, John Biggers, and Phil Thomas.

Others present: Darrell Baucom, Financial Officer and Ed Humphries, Land Use Administrator / Town Clerk and Teresa Gregorius, Deputy Clerk

Budget Workshop Discussion

Darrell Baucom presented the proposed budget (see Exhibit A) for the fiscal year 2015-16. Councilmen discussed each item and the following changes were made to the budget as presented:

- Capital Outlay - increased to \$315,000 *
- Grants – increased to \$7,500
- Park Maintenance – increased to \$24,000
- Training Fees – increased to \$1,000

*Mr. Baucom stated that a discussion and approval by the Council on the Capital Project Ordinance for the park will be added to the June agenda.

Mr. Baucom stated that an amended budget would be provided at the May meeting.

Bradley Purser made a motion to adjourn. Phil Thomas seconded the motion. Councilmen Purser, Clontz, Biggers and Thomas voted yes (4-0).

Respectfully submitted,

Teresa Gregorius
Deputy Clerk

Elizabeth Long
Mayor

Approved this 8th day of June 2015.

(Exhibit A)

11:41 AM
04/18/15
Accrual Basis

**Town of Fairview
Profit & Loss Budget Overview
July 2015 through June 2016**

	Jul '15 - Jun 16
Ordinary Income/Expense	
Income	
Ad Valorem taxes	69,100.00
Cable TV franchise taxes	2,800.00
Fund balance appropriated	332,779.00
Investment income	2,400.00
Motor vehicle taxes	6,900.00
Sales and use tax	25,000.00
Utility Franchise taxes	150,000.00
Zoning fees	4,800.00
Total Income	593,779.00
Expense	
Advertising and Promotion	780.00
Audit fees	6,800.00
Bank Service Charges	240.00
Capital outlay	200,000.00
Charitable Contributions	225,000.00
Collection fees	1,440.00
Computer and Internet Expenses	7,000.00
Dues and Subscriptions	5,000.00
Elections expense	3,145.00
Grants	1,500.00
Insurance Expense	6,000.00
Legal fees	6,000.00
Office Supplies	3,000.00
Park Maintenance	9,600.00
Payroll Expenses	25,020.00
Payroll taxes	5,136.00
Planning and zoning	42,018.00
Public Safety	30,000.00
Rent Expense	3,000.00
Solid Waste Manage cost share	8,000.00
Telephone Expense	3,600.00
Training fees	500.00
Travel Expense	1,000.00
Total Expense	593,779.00
Net Ordinary Income	0.00
Net Income	0.00