

**Town of Fairview**  
**Budget Ordinance Fiscal Year 2019-2020**

Be it ordained by the Governing Board of the Town of Fairview, NC:

Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

**See attached Profit and Loss Budget Overview for individual listing of revenue items.**

Total income	\$353,262
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Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020:

**See attached Profit and Loss Budget Overview for individual listing of expense items.**

Total	\$353,262
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Section III: Levy of taxes

There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2019 for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 11<sup>th</sup> day of June, 2019



Phillip C. Thomas  
Mayor

**Town of Fairview**  
**Profit & Loss Budget Overview**  
 July 2019 through June 2020

	Jul '19 - Jun 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Ad Valorem taxes	76,000.00
Alcoholic beverage	16,000.00
Cable TV franchise taxes	0.00
Fund balance appropriated	54,062.00
Investment income	2,400.00
Motor vehicle taxes	9,600.00
Park rental income	2,000.00
Rental house income	10,200.00
Sales and use tax	28,000.00
Utility Franchise taxes	140,000.00
Zoning fees	15,000.00
<b>Total Income</b>	<b>353,262.00</b>
<b>Expense</b>	
Advertising and Promotion	1,500.00
Audit fees	7,800.00
Capital outlay - Park	0.00
Capital outlay - rental house	0.00
Debt repayment	63,400.00
Dues and Subscriptions	6,000.00
Elections expense	3,300.00
Festival expense	15,000.00
Fire Dept Grant	10,000.00
Fire Dept Truck Payment	52,568.00
Grants	3,500.00
Insurance Expense	4,200.00
Internet and website	9,400.00
Legal fees	7,500.00
Miscellaneous Expense	1,000.00
Office expense	10,000.00
Office utilities	4,800.00
Park Maintenance	20,000.00
Park Utilities	2,600.00
Payroll Expenses	95,173.00
Payroll taxes	7,281.00
Planning and zoning	0.00
Professional Fees	3,000.00
Rent Expense	12,000.00
Rental house repairs, etc	2,000.00
Repairs and Maintenance	0.00
Solid Waste Manage cost share	8,000.00
Tax collection fees	1,440.00
Telephone Expense	900.00
Training expense	500.00
Travel Expense	400.00
<b>Total Expense</b>	<b>353,262.00</b>
<b>Net Ordinary Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>0.00</b>