Town of Fairview Balance Sheet

As of February 29, 2024

ASSETS Current Assets Checking/Savings First National Bank 798,204.41 854,042.53 Total Checking/Savings 798,204.41 854,042.53 Other Current Assets Franchise Tax Receivable 29,411.05 29,458.38 Investments RCCMT 1,138.51 1,086.52 Total Investments 0,00 3,302.00 Sales Tax Receivable 8,859.45 8,289.82 Sales tax refund 2,006.73 0,000 Sales Tax Receivable 8,259.45 8,289.82 Sales tax refund 2,006.73 0,000 Sales tax refund 1,316.03 0,000 Taxes receivable 952.99 1,376.32 Taxes receivable 952.99 1,376.32 Taxes receivable - ad valorem -151.82 -988.81 Taxes receivable - ad valorem 1,217.10 1,156.98 Total Other Current Assets 44,850.04 43,800.02 Total Current Assets 44,850.04 43,800.02 Total Current Assets 343,054.45 897,842.55 Fixed Assets Accumulated Depreciation -516,754.58 -509,525.10 Building and Improvements 1,413,376.32 1,332,303.56 Computer Equipment 1,907.66 10,073.86 Construction in Progress 3,952.77 3,128.94 Construction in Progress 3,952.77 6,122.56 Furniture and Equipment 171,130.76 1,980.00 Land improvements 1,755.00 17,945.03 Leasehold improvements 1,755.00 17,945.03 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 TOTAL ASSETS 3,904.80 11,818.83 TOTAL ASSETS 3,904.80 11,818.83 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 3,904.80 1,912,314.94 TOTAL ASSETS 3,904.80 1,912,314.94 TOTAL ASSETS 3,904.80 1,912,314.94 TOTAL Fixed Assets 1,902,250.96		Feb 29, 24	Feb 28, 23
Checking/Savings	ASSETS		
First National Bank 798,204.41 854,042.53 Total Checking/Savings 798,204.41 854,042.53 Other Current Assets 29,411.05 29,458.38 Franchise Tax Receivable Investments Investments Investments Investments Investments 1,138.51 1,086.52 Total Investments 1,138.51 1,086.52 Prepaid assets 0,00 3,002.00 Sales Tax Receivable 8,959.45 8,289.82 Sales tax refund - Park grant 1,316.03 0,00 Taxes receivable - ad valorem -151.82 -868.91 Taxes receivable - ad valorem -151.82 -868.91 Taxes receivable - motor veh 1,217.10 1,155.93 Total Other Current Assets 44,850.04 43,800.02 Total Current Assets 843,054.45 897,842.55 Fixed Assets 44,850.04 43,800.02 Accumulated Depreciation -616,754.58 -509,525.10 Building and Improvements 1,413,376.32 1,332,303.56 Computer Equipment 1,698.00 1,998.00 Land Improvements 1,754.50			
Total Checking/Savings 798,204.41 854,042.53	3 3		
Other Current Assets	First National Bank	798,204.41	854,042.53
Franchise Tax Receivable 1,138.51	Total Checking/Savings	798,204.41	854,042.53
Investments	Other Current Assets		
Investments NCCMT	Franchise Tax Receivable	29,411.05	29,458.38
Total Investments			
Prepaid assets	Investments NCCMT	1,138.51	1,086.52
Sales Tax Receivable 8,899.45 8,289.82 Sales tax refund 2,006,73 0.00 Sales tax refund - Park grant 1,316.03 0.00 Taxes receivable - ad valorem -151.82 -868.91 Taxes receivable - motor veh 1,217.10 1,156.98 Total Other Current Assets 44,850.04 43,800.02 Total Current Assets 843,054.45 897,842.55 Fixed Assets 43,800.02 -616,754.58 -509,525.10 Building and Improvements 1,413,376.32 1,332,303.56 Computer Equipment 10,073.66 10,073.66 Construction in Progress 33,455.27 8,123.05 Furniture and Equipment 1,998.00 1,698.00 Leasehold improvements 17,545.00 17,545.00 Leasehold improvements 10,00 27,486.25 Park equipment 171,130.76 152,883.99 Rental House 137,436.59 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49	Total Investments	1,138.51	1,086.52
Sales Tax Receivable 8,99,45 8,289,82 Sales tax refund 2,006,73 0,00 Sales tax refund - Park grant 1,316,03 0,00 Taxes receivable - ad valorem -151,82 -868,91 Taxes receivable - motor veh 1,217,10 1,156,98 Total Other Current Assets 44,850,04 43,800,02 Total Current Assets 843,054,45 897,842,55 Fixed Assets 843,054,45 897,842,55 Accumulated Depreciation -616,754,58 -509,525,10 Building and Improvements 1,413,376,32 1,332,303,56 Computer Equipment 10,073,66 10,073,66 Construction in Progress 33,455,27 8,123,05 Furniture and Equipment 1,988,00 1,888,00 Land 175,450,00 1,7545,00 Leasehold improvements 175,450,00 17,545,00 Leasehold improvements 1,71,30,76 152,883,99 Rental House 137,436,59 137,436,59 Total Fixed Assets 1,902,250,96 1,912,314,94 TOTAL ASSET		0.00	3.302.00
Sales tax refund - Park grant 1,316,03 0,00 Sales tax refund - Park grant 1,316,03 0,00 Taxes receivable - ad valorem -151,82 -868,91 Taxes receivable - motor veh 1,217,10 1,569,88 Total Other Current Assets 44,850,04 43,800,02 Total Current Assets 843,054,45 897,842,55 Fixed Assets 44,850,04 43,800,02 Accumulated Depreciation -616,754,58 -509,525,10 Bullding and Improvements 1,413,376,32 1,332,303,56 Computer Equipment 10,073,66 10,073,66 Construction in Progress 33,455,27 8,123,05 Furniture and Equipment 1,698,00 1,698,00 Land improvements 0,00 27,486,25 Park equipment 175,455,00 17,545,00 Laasehold improvements 0,00 27,486,25 Park equipment 17,130,76 152,883,99 Rental House 137,436.59 157,436,25 Total Fixed Assets 1,902,250,96 1,912,314,94 TOTAL ASSE	Sales Tax Receivable	8,959.45	
Taxes receivable - ad valorem -151.82 -868.91 Taxes receivable - motor veh 1.217.10 1.55.98 Total Other Current Assets 44,850.04 43,800.02 Total Current Assets 843,054.45 897,842.55 Fixed Assets 843,054.45 897,842.55 Accumulated Depreciation -616,754.58 -509,525.10 Buliding and Improvements 1,413,376.32 1,332,303.56 Computer Equipment 10,073.66 10,073.66 Construction in Progress 33,455.27 8,123.05 Furniture and Equipment 1,988.00 1,698.00 Land 175,450.00 17,545.00 Land improvements 0.00 27,486.25 Park equipment 17,545.00 17,545.00 Laasehold improvements 0.00 27,486.25 Park equipment 171,130.76 152,883.99 Rental House 137,436.59 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY		2,006.73	0.00
Taxes receivable - ad valorem Taxes receivable - motor veh -151.82 -868.91 Taxes receivable - motor veh 1,217.10 1,156.98 Total Other Current Assets 44,850.04 43,800.02 Total Current Assets 843,054.45 897,842.55 Fixed Assets -616,754.58 -509,525.10 Accumulated Depreciation Building and Improvements 1,413,376.32 1,332,303.56 Computer Equipment 10,073.66 10,073.66 Construction in Progress 33,455.27 8,123.05 Furniture and Equipment 1,698.00 1,698.00 Land improvements 17,545.00 17,545.00 Land improvements 0,00 27,486.25 Park equipment 171,130.76 152,883.99 Rental House 137,436.59 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities 1,1818.83 Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4	Sales tax refund - Park grant	1,316.03	0.00
Taxes receivable - motor veh 1,217.10 1,156,98 Total Other Current Assets 44,850.04 43,800.02 Total Current Assets 843,054.45 897,842.55 Fixed Assets -616,754.58 -509,525.10 Accumulated Depreciation -616,754.58 -509,525.10 Building and Improvements 1,413,376.32 1,332,303.56 Computer Equipment 10,073.66 10,073.66 Construction in Progress 33,455.27 8,123.05 Furniture and Equipment 1,698.00 1,698.00 Land 734,289.94 734,289.94 Land improvements 0,00 27,486.25 Park equipment 17,545.00 27,486.25 Park equipment 171,130.76 152,883.99 Rental House 137,436.59 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities Current Liabilities 4,599.02 4,592.83 Accounts Payable 9,044.80 <t< th=""><th>Taxes receivable</th><th>952.99</th><th>1,375.23</th></t<>	Taxes receivable	952.99	1,375.23
Total Other Current Assets 44,850.04 43,800.02 Total Current Assets 843,054.45 897,842.55 Fixed Assets Accumulated Depreciation -616,754.58 -509,525.10 Building and Improvements 1,413,376.32 1,332,303.56 Computer Equipment 10,073.66 10,073.66 Construction in Progress 33,455.27 8,123.05 Furniture and Equipment 1,698.00 1,698.00 Land improvements 17,545.00 17,545.00 Land improvements 0,00 27,486.25 Park equipment 171,130.76 152,883.99 Rental House 137,436.59 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities 2 Current Liabilities 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Accrued payroll 4,599.02 4,592.83 Prepaid taxes 19,28 41,29 Prepaid taxe		-151.82	-868.91
Total Current Assets	Taxes receivable - motor veh	1,217.10	1,156.98
Fixed Assets	Total Other Current Assets	44,850.04	43,800.02
Accumulated Depreciation -616,754.58 -509,525.10 Building and Improvements 1,413,376.32 1,332,303.56 Computer Equipment 10,073.66 10,073.66 Construction in Progress 33,455.27 8,123.05 Furniture and Equipment 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,545.00 17,545.00 17,545.00 17,545.00 1,556.20 1,545.00 1,556.20 1,5	Total Current Assets	843,054.45	897,842.55
Building and Improvements 1,413,376.32 1,332,303.56 Computer Equipment 10,073.66 10,073.66 Construction in Progress 33,455.27 8,123.05 Furniture and Equipment 1,698.00 1,698.00 Land 734,289.94 734,289.94 Land improvements 0.00 27,486.25 Park equipment 171,130.76 152,883.99 Rental House 137,436.59 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities Current Liabilities 3 4,599.02 4,599.02 Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 99,37 1,375.23 Payroll Liabilities 81.03 75.52 Prepaid taxes 19,28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 6,520.00 1,9353.76 Long Term Liabilities 6,520.00	Fixed Assets		
Building and Improvements 1,413,376,32 1,332,303.56 Computer Equipment 10,073.66 10,073.66 Construction in Progress 33,455.27 8,123.05 Furniture and Equipment 1,698.00 1,698.00 Land 734,289.94 734,289.94 Land improvements 10.00 27,486.25 Park equipment 171,130.76 152,883.99 Rental House 137,436.59 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities Current Liabilities 3 4,599.02 4,599.02 Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Current Liabilities 6,520.00	Accumulated Depreciation	-616.754.58	-509 525 10
Computer Equipment 10,073,66 10,073,66 Construction in Progress 33,455,27 8,123,05 Furniture and Equipment 1,698,00 1,698,00 Land 734,289,94 734,289,94 Land improvements 0.00 27,486,25 Park equipment 17,154,500 17,545,00 Rental House 137,436,59 137,436,59 Total Fixed Assets 1,902,250,96 1,912,314,94 TOTAL ASSETS 2,745,305,41 2,810,157,49 LIABILITIES & EQUITY Liabilities 2,745,305,41 2,810,157,49 Current Liabilities 9,044,80 11,818,83 Total Accounts Payable 9,044,80 11,818,83 Other Current Liabilities 4,599,02 4,592,83 Accrued payroll 4,599,02 4,592,83 Deferred revenue - ad valorem 999,37 1,375,23 Payroll Liabilities 81,03 75,58 Prepaid taxes 19,28 41,29 Security deposit - rental house 1,450,00 1,450,00 Total Other Current Liabilities <th>Building and Improvements</th> <th></th> <th></th>	Building and Improvements		
Construction in Progress Furniture and Equipment I,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 1,698.00 17,545.00 17,545.00 17,545.00 17,545.00 17,545.00 17,545.00 17,545.00 17,545.00 17,545.00 27,486.25 2,80.00 27,486.25 2,83.99 Rental House 137,436.59 137,436.59 137,436.59 137,436.59 137,436.59 137,436.59 137,436.59 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 10,157.49 11,818.83 10,157.49 11,818.83 10,157.49 11,818.83 11,8	Computer Equipment		
Furniture and Equipment 1,698.00 1,698.00 1,698.00 1,409.00 1,409.94 734,289.94 734,289.94 1,734,289.94 1,734,289.94 1,734,289.94 1,7545.00 17,545.00 17,545.00 17,545.00 17,545.00 1,7545.00 1,7545.00 1,7545.00 1,7545.00 1,7545.00 1,7545.00 1,7545.00 1,7545.00 1,7545.00 1,7545.00 1,7545.90 1,7130.76 152,883.99 Rental House 137,436.59 137,436.59 137,436.59 137,436.59 1,7043.659 1,7043	Construction in Progress		
Land improvements 734,289,94 734,289,94 Land improvements 17,545.00 17,545.05 Leasehold improvements 0.00 27,486,25 Park equipment 171,130.76 152,883.99 Rental House 137,436.59 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 9,044.80 11,818.83 Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilit	Furniture and Equipment	1,698.00	
Leasehold improvements 0.00 27,486.25 Park equipment 171,130.76 152,883.99 Rental House 137,436.59 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 9,044.80 11,818.83 Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 6,520.00 0.00 Cumulative rent reserve 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00	Control Control Control	734,289.94	
Park equipment Rental House 171,130.76 152,883.99 137,436.59 152,883.99 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 9,044.80 11,818.83 Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Accrued payroll 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00		17,545.00	
Rental House 137,436.59 137,436.59 Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities Accounts Payable 9,044.80 11,818.83 Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Accrued payroll 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0,00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00		0.00	
Total Fixed Assets 1,902,250.96 1,912,314.94 TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 9,044.80 11,818.83 Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities Accrued payroll 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00			152,883.99
TOTAL ASSETS 2,745,305.41 2,810,157.49 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable Accounts Payable Accrued payroll Deferred revenue - ad valorem Payroll Liabilities Prepaid taxes Prepaid taxes Security deposit - rental house Total Other Current Liabilities Current Liabilities Total Other Current Liabilities Total Liabilities	Rental House	137,436.59	137,436.59
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable 9,044.80 11,818.83 Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities Accrued payroll Accrued payroll 14,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities Cumulative rent reserve 6,520.00 Note payable on park land 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00 Total Liabilities 446,520.00 440,000.00	Total Fixed Assets	1,902,250.96	1,912,314.94
Liabilities Current Liabilities Accounts Payable 9,044.80 11,818.83 Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Accrued payroll 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00	TOTAL ASSETS	2,745,305.41	2,810,157.49
Current Liabilities Accounts Payable 9,044.80 11,818.83 Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00			
Accounts Payable 9,044.80 11,818.83 Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Accrued payroll 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00			
Accounts Payable 9,044.80 11,818.83 Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Accrued payroll 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00			
Total Accounts Payable 9,044.80 11,818.83 Other Current Liabilities 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00			
Other Current Liabilities Accrued payroll 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00	Accounts Payable	9,044.80	11,818.83
Accrued payroll 4,599.02 4,592.83 Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00	Total Accounts Payable	9,044.80	11,818.83
Deferred revenue - ad valorem 999.37 1,375.23 Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00			
Payroll Liabilities 81.03 75.58 Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00			
Prepaid taxes 19.28 41.29 Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00	Deferred revenue - ad valorem		1,375.23
Security deposit - rental house 1,450.00 1,450.00 Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00			
Total Other Current Liabilities 7,148.70 7,534.93 Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00			
Total Current Liabilities 16,193.50 19,353.76 Long Term Liabilities 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00	Security deposit - rental house	1,450.00	1,450.00
Long Term Liabilities 6,520.00 0.00 Cumulative rent reserve 6,520.00 440,000.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00	Total Other Current Liabilities	7,148.70	7,534.93
Cumulative rent reserve 6,520.00 0.00 Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00	Total Current Liabilities	16,193.50	19,353.76
Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00			
Note payable on park land 440,000.00 440,000.00 Total Long Term Liabilities 446,520.00 440,000.00		6,520.00	0.00
Total Long Term Liabilities 446,520.00 440,000.00			
Total Liabilities	Total Long Term Liabilities		
	Total Liabilities		

Town of Fairview Balance Sheet

As of February 29, 2024

	Feb 29, 24	Feb 28, 23
Equity		
Allocated equity rent reserve	-6.520.00	0.00
Amount to be provided for LTD Equity	-440,000.00	-440,000.00
Fixed assets	1,902,250.96	1,912,314.94
Total Fund Balance	1,207,568.00	1,207,568.00
Total Equity	3,109,818.96	3,119,882.94
Retained Earnings	-331,635.09	-462,174,70
Net Income	-49,071.96	133,095.49
Total Equity	2,282,591.91	2,350,803.73
TOTAL LIABILITIES & EQUITY	2,745,305.41	2,810,157.49

Town of Fairview Operating Actual vs Budget Year ended 06/30/24

		Operations	Destant	Actual Fav
Ordi	nary Income/Expense	Operating	Budget	to Budget
	ncome			
	Ad Valorem taxes			
		116,889.37	113,000.00	3,889.37
	Alcoholic beverage Donation		14,000.00	-14,000.00
		200.00		200.00
	Festival income - vendors, etc	1,862.00		1,862.00
	Fund balance appropriated		-4,930.00	4,930.00
	Interest on delinquent taxes	336.76		336.76
	Investment income	2,836.38		2,836.38
	Motor vehicle taxes	9,076.59	12,500.00	-3,423.41
	Rent reserve for park capital items	14,011.50	20,000.00	-5,988.50
	Sales and use tax	37,555.13	58,000.00	-20,444.87
	Transfer from ARP fund	21,812.19	23,000.00	-1,187.81
	Utility Franchise taxes	64,318.07	127,000.00	-62,681.93
	Uncategorized income	0.00		0.00
	Zoning fees	11,875.00	17,000.00	-5,125.00
Т	otal Income	280,772.99	379,570.00	-98,797.01
E	xpense			
	Advertising and Promotion	186.57	1,000.00	813.43
	Audit fees	10,000.00	9,600.00	-400.00
	Bank Service Charges	37.00	500.00	463.00
	Capital outlay - Park		0.00	0.00
	Capital outlay - Office renovation	4,265.60	1,700.00	-2,565.60
	Capital Outlay - Town Hall		11,000.00	11,000.00
	Debt repayment	57,160.00	57,160.00	0.00
	Dues and Subscriptions	5,824.00	6,200.00	376.00
	Elections expense	3,795.41	3,700.00	-95.41
	Festival expense	12,303.85	20,000.00	7,696.15
	Grants	3,000.00	2,500.00	-500.00
	Insurance Expense	7,172.54	7,200.00	27.46
	Internet and website	7,164.33	11,000.00	3,835.67
5	Legal fees	4,959.10	10,000.00	5,040.90
	Miscellaneous Expense	245.63	1,000.00	754.37
	Office expense	21,468.68	26,250.00	4,781.32
	Office utilities	3,662.05	6,500.00	2,837.95
	Park Maintenance	15,920.33	40,000.00	24,079.67
	Park Utilities	3,522.90	5,200.00	1,677.10
	Payroll Expenses	87,279.57	56,600.00	-30,679.57
	Payroll Taxes	135.92	9,350.00	
	Planning and zoning	100.92		9,214.08
	Professional Fees	700.00	54,305.00	54,305.00
		700.00	3,000.00	2,300.00

Town of Fairview Operating Actual vs Budget Year ended 06/30/24

		Operating	Budget	to Budget
	Rental house repairs, etc	1,005.58	2,000.00	994.42
	Salaries - Park		11,905.00	11,905.00
	Solid Waste Manage cost share		8,000.00	8,000.00
	Tax collection fees	1,749.26	2,200.00	450.74
	Telephone Expense	453.43	1,200.00	746.57
	Training expense		500.00	500.00
	Travel expense	42.90	0.00	-42.90
	Zoning administration	1,075.85	10,000.00	8,924.15
То	tal Expense	253,130.50	379,570.00	126,439.50
Net Ord	linary Income	27,642.49	0.00	27,642,49
et Income		27,642.49		