

4:23 PM  
09/28/12  
Accrual Basis

**Town of Fairview  
Balance Sheet  
As of September 29, 2012**

	Sep 29, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
American Community Bank	96,062.01
<b>Total Checking/Savings</b>	96,062.01
<b>Other Current Assets</b>	
Franchise Tax Receivable	40,123.97
Interest income receivable	7,000.00
<b>Investments</b>	
Investments - CDs Am Community	905,000.00
<b>Total Investments</b>	905,000.00
Sales Tax Receivable	2,746.63
Taxes receivable	7,190.80
<b>Total Other Current Assets</b>	962,061.40
<b>Total Current Assets</b>	1,058,123.41
<b>Fixed Assets</b>	
Accumulated Depreciation	-14,362.02
Computer Equipment	21,248.26
Furniture and Equipment	1,698.00
Land	215,156.33
Leasehold improvements	2,500.00
<b>Total Fixed Assets</b>	226,240.57
<b>TOTAL ASSETS</b>	<b>1,284,363.98</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	8,000.00
<b>Total Accounts Payable</b>	8,000.00
<b>Other Current Liabilities</b>	
Deferred revenue - ad valorem	7,190.80
Payroll Liabilities	534.00
<b>Total Other Current Liabilities</b>	7,724.80
<b>Total Current Liabilities</b>	15,724.80
<b>Total Liabilities</b>	15,724.80
<b>Equity</b>	
Equity	
Fixed assets	14,426.95
<b>Total Fund Balance</b>	1,039,137.75
<b>Total Equity</b>	1,053,564.70
Retained Earnings	205,134.44
Net Income	9,940.04
<b>Total Equity</b>	1,268,639.18
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,284,363.98</b>

4:26 PM  
 09/28/12  
 Accrual Basis

## Town of Fairview Profit & Loss Budget vs. Actual July through September 2012

	Jul - Sep 12	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Ad Valorem taxes	5,166.53	75,000.00	-69,833.47
Fund balance appropriated		-74,797.00	74,797.00
Interest on delinquent taxes	51.30	500.00	-448.70
Investment income	11.36	8,825.00	-8,813.64
Motor vehicle taxes	1,588.64	6,200.00	-4,611.36
Prior year ad Valorem			
Tax 2009	21.60		
Tax 2010	79.72	1,000.00	-920.28
Tax 2011	223.80		
Prior year ad Valorem - Other	390.52		
<b>Total Prior year ad Valorem</b>	715.64	1,000.00	-284.36
Sales and use tax	5,301.83	19,000.00	-13,698.17
Utility Franchise taxes	35,934.14	165,000.00	-129,065.86
Zoning fees	680.00	4,000.00	-3,320.00
<b>Total Income</b>	49,449.44	204,728.00	-155,278.56
<b>Expense</b>			
Advertising and Promotion	308.46	1,000.00	-691.54
Audit fees	1,841.00	6,200.00	-4,359.00
Bank Service Charges	32.33		
Capital outlay		15,156.00	-15,156.00
Collection fees	109.29	1,250.00	-1,140.71
Computer and Internet Expenses	329.85	1,500.00	-1,170.15
Dues and Subscriptions	3,852.00	4,300.00	-448.00
Education	125.00	500.00	-375.00
Elections expense	620.25	3,100.00	-2,479.75
Grants		10,000.00	-10,000.00
Insurance Expense	4,885.72	4,700.00	185.72
Legal fees	2,002.77	7,500.00	-5,497.23
Maintenance/Renovations		500.00	-500.00
Office Supplies	300.32	3,000.00	-2,699.68
Payroll Expenses	5,197.26	22,762.00	-17,564.74
Payroll taxes	1,247.42	4,427.00	-3,179.58
Planning and zoning	9,163.29	36,653.00	-27,489.71
Postage and Delivery	15.60	200.00	-184.40
Printing and Reproduction		100.00	-100.00
Professional Fees	75.00	5,000.00	-4,925.00
Public Safety	7,500.00	60,000.00	-52,500.00
Rent Expense	750.00	3,000.00	-2,250.00
Solid Waste Manage cost share		8,000.00	-8,000.00
Telephone Expense	1,049.49	5,280.00	-4,230.51
Travel Expense	104.35	600.00	-495.65
<b>Total Expense</b>	39,509.40	204,728.00	-165,218.60
<b>Net Ordinary Income</b>	9,940.04		9,940.04
<b>Net Income</b>	<u>9,940.04</u>		<u>9,940.04</u>

4:28 PM

09/28/12

Accrual Basis

**Town of Fairview**  
**Transactions by Account**  
**As of September 29, 2012**

Type	Date	Num	Name	Memo	Amount
<b>American Community Bank</b>					
Check	9/10/2012	3204	Edward D Humphries	postage reimburse...	-15.60
Check	9/10/2012	3205	Clark, Griffin and M...	legal fees and travel	-889.27
Check	9/10/2012	3206	Locate Plus	Social security num...	-25.00
Check	9/10/2012	3207	Tran Hoang	tax overpayment	-163.52
Check	9/10/2012	3208	Tana H. McConnau...	expense reimburse...	-63.32
Check	9/10/2012	3209	Enquirer Journal	advertising for publi...	-129.36
Check	9/10/2012	3210	Clark, Griffin and M...	refund of prior year ...	-2.80
Check	9/10/2012	3211	Fairview VFD and R...	September rent	-250.00
Check	9/10/2012	3212	Fairview VFD and R...	monthly donation	-2,500.00
Check	9/10/2012	3213	Darrell H. Baucom	reimbursement of e...	-72.75
Paycheck	9/10/2012	100821	Arnold J Price		-141.52
Paycheck	9/10/2012	100822	Basil B Haigler		-141.52
Paycheck	9/10/2012	100823	Bradley W Purser		-141.52
Paycheck	9/10/2012	100824	Darrell H. Baucom		-503.56
Paycheck	9/10/2012	100825	Edward D Humphries		-1,908.85
Paycheck	9/10/2012	100826	Edwin E Shaver, III		-47.17
Paycheck	9/10/2012	100827	Elizabeth B Long		-188.70
Paycheck	9/10/2012	100828	Jerry C. Clontz		-165.11
Paycheck	9/10/2012	100829	Jesse L Hargett		-47.18
Paycheck	9/10/2012	100830	John H. Crowell		-47.18
Paycheck	9/10/2012	100831	John T Phifer		-47.18
Paycheck	9/10/2012	100832	Patricia H. Kindley		-47.18
Paycheck	9/10/2012	100833	Patricia L Freeman		-47.17
Paycheck	9/10/2012	100834	Phillip C Thomas		-70.77
Paycheck	9/10/2012	100835	Tana H. McConnau...		-83.92
Liability Check	9/10/2012		IRS	55-0789092	-1,449.34
Deposit	9/15/2012			Deposit	1,991.18
Deposit	9/15/2012			Deposit	35,221.14
Deposit	9/15/2012			Deposit	5,065.04
Deposit	9/15/2012			Deposit	610.30
Check	9/16/2012		Verizon Wireless	Ed's cell phone	-93.68
Check	9/25/2012		Frontier Telephone	September draft	-206.59
Total American Community Bank					33,397.90
<b>TOTAL</b>					<b>33,397.90</b>

Town of Fairview  
 Pending Bills to be Paid  
 8-Oct-12

<u>Payee</u>	<u>Invoice/Service</u>	<u>Amount</u>
Edward Humphries	Reimburse office supplies and postage	116.50
Tana McConnaughey	Reimburse for internet and travel and office	51.11
Darrell Baucom	Reimburse for internet and travel	69.98
Arnold Price	Stipend, net of tax	141.53
BB Haigler	Stipend, net of tax	141.53
Bradley Purser	Stipend, net of tax	141.53
Darrell Baucom	10 hours	503.54
Ed Humphries	Monthly payroll	1,908.86
Edwin Shaver	Stipend, net of tax	
Elizabeth Long	Stipend, net of tax	188.70
Jerry Clontz	Stipend, net of tax	165.11
Jesse Hargett	Stipend, net of tax	47.17
John Crowell	Stipend, net of tax	47.17
John Phifer	Stipend, net of tax	47.17
Nancy Randall	Stipend, net of tax	47.18
Patricia Kindley	Stipend, net of tax	47.17
Patricia Freeman	Stipend, net of tax	47.18
Phillip Thomas	Stipend, net of tax	70.76
Tana McConnaughey	5 hours	83.92
Internal Revenue Service	Monthly payroll taxes	1,449.37
NC Dept of Revenue	Quarterly payroll taxes	534.00
Verizon Wireless	Ed Humphries cell phone	109.16
Clark, Griffin, McCollum	Retainer and other legal	1,132.25
Fairview VFD	Monthly building rent	250.00
Fairview VFD	Monthly donation	2,500.00
Locate Plus	Locate social security numbers for delinquent taxpayers	41.00
Web Building Solutions	Quarterly hosting fee	59.85
Frontier Phone	Telephone bill	
Moyer, Smith and Roller	Audit installment	1,650.00
NC Municipal Attorneys Assoc	Membership dues for Joe McCollum	40.00
CompuNetworkd	Server repairs	383.92
Doug Keziah	Sodding park land	3,600.00
Total amounts to be spent		15,615.66

Other info:

	Amount	Rate	Maturity
American Community	230,000.00	0.90	5/1/2013
American Community	250,000.00	0.65	1/21/2013
American Community	300,000.00	1.21	1/4/2013
American Community	125,000.00	1.20	2/9/2013
Total investments	905,000.00		