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02/03/12  
Accrual Basis

**Town of Fairview**  
**Balance Sheet**  
As of February 3, 2012

	Feb 3, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
American Community Bank	258,808.61
<b>Total Checking/Savings</b>	258,808.61
<b>Other Current Assets</b>	
Franchise Tax Receivable	40,123.97
Investments	
Investments - CDs Am Community	905,000.00
<b>Total Investments</b>	905,000.00
Sales Tax Receivable	2,746.63
Taxes receivable	7,190.80
<b>Total Other Current Assets</b>	955,061.40
<b>Total Current Assets</b>	1,213,870.01
<b>Fixed Assets</b>	
Accumulated Depreciation	-14,362.02
Computer Equipment	21,248.26
Furniture and Equipment	1,698.00
Leasehold improvements	2,500.00
<b>Total Fixed Assets</b>	11,084.24
<b>TOTAL ASSETS</b>	<b>1,224,954.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Deferred revenue - ad valorem	7,190.80
Payroll Liabilities	711.19
<b>Total Other Current Liabilities</b>	7,901.99
<b>Total Current Liabilities</b>	7,901.99
<b>Total Liabilities</b>	7,901.99
<b>Equity</b>	
Equity	
Fixed assets	14,426.95
Total Fund Balance	1,039,137.75
<b>Total Equity</b>	1,053,564.70
Retained Earnings	103,834.99
Net Income	59,652.57
<b>Total Equity</b>	1,217,052.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,224,954.25</b>

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02/03/12

Accrual Basis

**Town of Fairview**  
**Transactions by Account**  
**As of February 3, 2012**

Type	Date	Num	Name	Memo	Amount
<b>American Community Bank</b>					
Check	1/9/2012	3125	Tana H. McConnaughey	Expense reimbursement	-45.00
Check	1/9/2012	3126	Web Building Solutions	Quarterly bill	-59.85
Check	1/9/2012	3127	Enquirer Journal	Advertising for public hearings	-139.30
Check	1/9/2012	3128	Edward D Humphries	Reimburse for office supplies	-143.92
Check	1/9/2012	3129	Clark, Griffin and McCol...	Legal retainer and fees	-487.50
Check	1/9/2012	3130	Union County Board of ...		-2,482.46
Check	1/9/2012	3131	Darrell H. Baucom	expense reimbursement	-69.98
Paycheck	1/9/2012	100710	Arnold J Price		-141.52
Paycheck	1/9/2012	100711	Basil B Haigler		-141.52
Paycheck	1/9/2012	100712	Bradley W Purser		-141.52
Paycheck	1/9/2012	100713	Darrell H. Baucom		-630.93
Paycheck	1/9/2012	100714	Edward D Humphries		-2,214.91
Paycheck	1/9/2012	100715	Elizabeth B Long		-188.70
Paycheck	1/9/2012	100716	Jerry C. Clontz		-165.11
Paycheck	1/9/2012	100717	Tana H. McConnaughey		-83.92
Check	1/9/2012	3132	Fairview VFD and Rescue	January rent	-250.00
Check	1/9/2012	3133	Fairview VFD and Rescue	monthly donation	-5,000.00
Liability Check	1/10/2012		IRS	55-0789092	-1,033.06
Deposit	1/15/2012			Deposit	1,455.51
Deposit	1/15/2012			Deposit	20,984.03
Deposit	1/15/2012			Deposit	218.34
Deposit	1/15/2012			Deposit	13.32
Deposit	1/15/2012			Deposit	615.48
Check	1/17/2012	3134	RLI Surety Bond	Land Use Admin bond	-100.00
Check	1/17/2012	3135	void	Check for perk test voided	0.00
Check	1/25/2012		Frontier Telephone	Phone bill for January	-269.41
General Jour...	2/3/2012			Transfer balance to CD from...	-44,464.11
Total American Community Bank					-34,966.04
<b>TOTAL</b>					<b>-34,966.04</b>

Town of Fairview  
 Pending Bills to be Paid  
 14-Feb-12

<u>Payee</u>	<u>Invoice/Service</u>	<u>Amount</u>
Edward Humphries	Reimburse office supplies, postage, travel and conference	847.16
Tana McConnaughey	Reimburse for internet and travel and office	57.21
Darrell Baucom	Reimburse for internet and travel	69.98
BB Haigler	Stipend, net of tax	141.53
Arnold Price	Stipend, net of tax	141.53
Bradley Purser	Stipend, net of tax	141.53
Darrell Baucom	13 hours	491.34
Ed Humphries	Monthly payroll	2,214.91
Elizabeth Long	Stipend, net of tax	188.70
Jerry Clontz	Stipend, net of tax	165.11
Jesse Hargett	Stipend, net of tax	47.17
Jon R. Williams	Stipend, net of tax	
Patricia Kindley	Stipend, net of tax	47.17
Patricia Freeman	Stipend, net of tax	47.17
Phillip Thomas	Stipend, net of tax	70.76
Tana McConnaughey	8 hours	134.29
John Crowell	Stipend, net of tax	47.17
John Phifer	Stipend, net of tax	47.17
Nancy Randall	Stipend, net of tax	47.17
Internal Revenue Service	Monthly payroll taxes	1,069.06
Septic Environmental Solutions	Professional services	575.00
Verizon Wireless	Ed Humphries cell phone	169.50
Clark, Griffin, McCollum	Retainer and other legal	450.00
Fairview VFD	Monthly building rent	250.00
Yadkin Valley Bank	Replacement of check for refund of 2009 taxes	282.80
Griffin Surveying	Professional fees	1,400.00
Frontier	Monthly phone bill	269.41
Fairview VFD	Monthly donation	5,000.00
<b>Total amounts to be spent</b>		<b>14,412.84</b>

Other info:

	Amount	Rate	Maturity
American Community	230,000.00	0.90	5/1/2013
American Community	250,000.00	0.65	1/21/2013
American Community	300,000.00	1.21	1/4/2013
American Community	125,000.00	1.20	2/9/2013
<b>Total investments</b>	<b>905,000.00</b>		