

Town of Fairview
Budget Ordinance Fiscal Year 2016-2017

Be it ordained by the Governing Board of the Town of Fairview, NC:

Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Current year ad valorem property tax	\$ 70,500
Investment income	\$ 2,400
Motor vehicle taxes	\$ 7,600
Sales and use tax	\$ 24,000
Utility Franchise taxes	\$169,000
Zoning fees	\$ 3,000
Fund balance appropriated	\$(50,254)

Total income	\$226,246
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Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Advertising	\$ 600
Audit fees	\$ 7,050
Charitable donations to VFD	\$ 52,568
Collection fees	\$ 1,200
Computer and internet expenses	\$ 6,000
Dues and subscriptions	\$ 5,250
Festival expense	\$ 10,000
Grants	\$ 5,000
Insurance expense	\$ 6,000
Legal fees	\$ 6,000
Office supplies	\$ 4,200
Park maintenance	\$ 6,000
Payroll expenses	\$ 33,383
Payroll taxes	\$ 5,570
Planning and zoning	\$ 39,425
Professional fees	\$ 10,000
Public Safety	\$ 10,000
Rent expense	\$ 3,000
Repairs and maintenance	\$ 1,000
Solid waste management cost sharing	\$ 8,000
Telephone	\$ 3,600
Training	\$ 1,200
Travel	\$ 1,200
 Total	 \$226,246

Section III: Levy of taxes


There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2016 for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 13th day of June, 2016

A handwritten signature in black ink, appearing to read "Phillip C. Thomas". The signature is written in a cursive, flowing style.

Phillip C. Thomas
Mayor

Town of Fairview
Profit & Loss Budget Overview
 July 2016 through June 2017

	<u>Operating</u> <u>Budget</u> <u>Jul '16 - Jun 17</u>	<u>Park Project</u> <u>Budget</u> <u>16/17</u>	<u>Total</u> <u>Budget</u> <u>16/17</u>
Ordinary Income/Expense			
Income			
Ad Valorem taxes	70,500.00		70,500.00
Fund balance appropriated	-50,254.46	838,780.00	788,525.54
Investment income	2,400.00		2,400.00
Motor vehicle taxes	7,600.00		7,600.00
PARTF grant	0.00	317,550.00	317,550.00
Special approp from G Assembly		185,000.00	
Sales and use tax	24,000.00		24,000.00
Utility Franchise taxes	169,000.00		169,000.00
Zoning fees	3,000.00		3,000.00
Total Income	<u>226,245.54</u>	<u>1,341,330.00</u>	<u>1,567,575.54</u>
Expense			
Advertising and Promotion	600.00		600.00
Audit fees	7,050.00		7,050.00
Capital outlay	0.00	1,341,330.00	1,341,330.00
Charitable Contributions	52,568.00		52,568.00
Collection fees	1,200.00		1,200.00
Computer and Internet Expenses	6,000.00		6,000.00
Dues and Subscriptions	5,250.00		5,250.00
Festival expense	10,000.00		10,000.00
Grants	5,000.00		5,000.00
Insurance Expense	6,000.00		6,000.00
Legal fees	6,000.00		6,000.00
Office Supplies	4,200.00		4,200.00
Park Maintenance	6,000.00		6,000.00
Payroll Expenses	33,382.68		33,382.68
Payroll taxes	5,569.80		5,569.80
Planning and zoning	39,425.04		39,425.04
Professional Fees	10,000.00		10,000.00
Public Safety	10,000.00		10,000.00
Rent Expense	3,000.00		3,000.00
Repairs and Maintenance	1,000.00		1,000.00
Solid Waste Manage cost share	8,000.00		8,000.00
Telephone Expense	3,600.00		3,600.00
Training fees	1,200.00		1,200.00
Travel Expense	1,200.00		1,200.00
Total Expense	<u>226,245.52</u>	<u>1,341,330.00</u>	<u>1,567,575.52</u>
Net Ordinary Income			
Net Income			