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08/02/13
Accrual Basis

Town of Fairview
Balance Sheet
As of August 2, 2013

	Aug 2, 13
ASSETS	
Current Assets	
Checking/Savings	
American Community Bank	1,163,881.32
Total Checking/Savings	1,163,881.32
Other Current Assets	
Franchise Tax Receivable	35,221.14
Interest income receivable	7,000.00
Investments	
Investments NCCMT	379.26
Total Investments	379.26
Sales Tax Receivable	3,310.65
Taxes receivable	7,585.93
Total Other Current Assets	53,496.98
Total Current Assets	1,217,378.30
Fixed Assets	
Accumulated Depreciation	-17,704.73
Computer Equipment	21,248.26
Furniture and Equipment	1,698.00
Land	215,156.33
Leasehold improvements	2,500.00
Total Fixed Assets	222,897.86
TOTAL ASSETS	1,440,276.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,000.00
Total Accounts Payable	8,000.00
Other Current Liabilities	
Deferred revenue - ad valorem	7,585.93
Payroll Liabilities	202.20
Total Other Current Liabilities	7,788.13
Total Current Liabilities	15,788.13
Total Liabilities	15,788.13
Equity	
Equity	
Fixed assets	222,897.86
Total Fund Balance	931,159.12
Total Equity	1,154,056.98
Retained Earnings	288,707.27
Net Income	-18,276.22
Total Equity	1,424,488.03
TOTAL LIABILITIES & EQUITY	1,440,276.16

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Accrual Basis

Town of Fairview
Profit & Loss Budget vs. Actual
 July 1 through August 2, 2013

	Jul 1 - Aug...	Budget	\$ Over Bu...
Ordinary Income/Expense			
Income			
Ad Valorem taxes	5.62	76,000.00	-75,994.38
Cable TV franchise taxes		2,800.00	-2,800.00
Fund balance appropriated		-70,487.58	70,487.58
Interest on delinquent taxes	47.13		47.13
Motor vehicle taxes	543.84	6,000.00	-5,456.16
Prior year ad Valorem			
Tax 2010	110.14		110.14
Tax 2011	27.01		27.01
Tax 2012	143.03		143.03
Total Prior year ad Valorem	280.18		280.18
Sales and use tax	1,806.14	21,600.00	-19,793.86
Utility Franchise taxes		160,000.00	-160,000.00
Zoning fees	350.00	4,000.00	-3,650.00
Total Income	3,032.91	199,912.42	-196,879.51
Expense			
Advertising and Promotion	129.36	1,200.00	-1,070.64
Audit fees		6,200.00	-6,200.00
Capital outlay		3,150.00	-3,150.00
Collection fees	13.21	1,300.00	-1,286.79
Computer and Internet Expenses	89.85	2,116.13	-2,026.28
Dues and Subscriptions	4,188.00	4,575.00	-387.00
Education		250.00	-250.00
Elections expense		4,500.00	-4,500.00
Grants		10,000.00	-10,000.00
Insurance Expense	5,215.02	5,500.00	-284.98
Legal fees	712.50	7,200.00	-6,487.50
Maintenance/Renovations		300.00	-300.00
Office Supplies		2,316.29	-2,316.29
Payroll Expenses	1,855.98	21,917.00	-20,061.02
Payroll taxes	396.81	4,739.00	-4,342.19
Planning and zoning	3,332.19	39,986.00	-36,653.81
Postage and Delivery		200.00	-200.00
Printing and Reproduction		250.00	-250.00
Professional Fees	2,396.94	38,613.00	-36,216.06
Public Safety	2,500.00	30,000.00	-27,500.00
Rent Expense	250.00	3,000.00	-2,750.00
Solid Waste Manage cost share		8,000.00	-8,000.00
Telephone Expense	203.84	4,000.00	-3,796.16
Travel Expense	25.43	600.00	-574.57
Total Expense	21,309.13	199,912.42	-178,603.29
Net Ordinary Income	-18,276.22		-18,276.22
Net Income	-18,276.22		-18,276.22

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Accrual Basis

Town of Fairview
Transactions by Account
As of August 2, 2013

Type	Date	Num	Name	Memo	Debit	Credit
American Community Bank						
Paycheck	07/08/2013	100973	Arnold J Price			138.52
Paycheck	07/08/2013	100974	Basil B Haigler			138.52
Paycheck	07/08/2013	100975	Bradley W Purser			138.52
Paycheck	07/08/2013	100976	Darrell H. Baucom			549.51
Paycheck	07/08/2013	100977	Edward D Humphries			2,049.29
Paycheck	07/08/2013	100978	Edwin E Shaver, III			46.18
Paycheck	07/08/2013	100979	Elizabeth B Long			184.70
Paycheck	07/08/2013	100980	Jerry C. Clontz			161.62
Paycheck	07/08/2013	100981	Jesse L Hargett			46.17
Paycheck	07/08/2013	100982	John H. Crowell			46.17
Paycheck	07/08/2013	100983	Nancy H Randall			46.17
Paycheck	07/08/2013	100984	Patricia H. Kindley			46.17
Paycheck	07/08/2013	100985	Patricia L Freeman			46.17
Paycheck	07/08/2013	100986	Phillip C Thomas			69.27
Paycheck	07/08/2013	100987	Tony FD Helms			46.18
Check	07/08/2013	3304	N Focus	Installment for July		2,355.39
Check	07/08/2013	3305	Fairview VFD and ...	Public Safety		2,500.00
Check	07/08/2013	3306	Fairview VFD and ...	Monthly rent		250.00
Check	07/08/2013	3307	NC League of Muni...	Dues for 13-14		3,811.00
Check	07/08/2013	3308	Web Building Soluti...	Quarterly hosting fee		44.85
Check	07/08/2013	3309	Darrell H. Baucom	expense reimbursement		70.43
Check	07/08/2013	3310	Interlocal Risk Fina...	Property and casualty ...		4,091.02
Check	07/08/2013		Frontier Telephone	Monthly phone bill		203.84
Check	07/08/2013	3311	N Focus	Monthly expenses		41.55
Check	07/08/2013	3312	Clark, Griffin and M...	Retainer and misc items		712.50
Check	07/08/2013	3313	Enquirer Journal	Public hearing		129.36
Check	07/08/2013	3314	UNC School of Govt	Dues for 13-14		377.00
Liability Ch...	07/08/2013	To Print	IRS	55-0789092		1,629.62
Deposit	07/15/2013			Deposit	1,806.14	
Deposit	07/15/2013			Deposit	321.63	
Deposit	07/15/2013			Deposit	541.93	
Deposit	07/23/2013			Deposit	350.00	
Total American Community Bank					3,019.70	19,969.72
TOTAL					3,019.70	19,969.72

Town of Fairview
 Pending Bills to be Paid
 12-Aug-13

<u>Payee</u>	<u>Invoice/Service</u>	<u>Amount</u>
Edward Humphries	Reimburse office supplies and postage (includes Manuals)	966.46
Darrell Baucom	Reimburse for internet and travel	70.43
Arnold Price	Stipend, net of tax	138.53
BB Haigler	Stipend, net of tax	138.53
Bill Thomas	Stipend, net of tax	-
Bradley Purser	Stipend, net of tax	138.53
Darrell Baucom	12 hours	597.29
Elizabeth Rabb	Stipend, net of tax	-
Ed Humphries	Monthly payroll	2,049.27
Edwin Shaver	Stipend, net of tax	-
Elizabeth Long	Stipend, net of tax	184.70
Hazel G. Black	Stipend, net of tax	-
Jerry Clontz	Stipend, net of tax	161.61
Jesse Hargett	Stipend, net of tax	46.18
John Crowell	Stipend, net of tax	46.18
John Phifer	Stipend, net of tax	46.18
Nancy Randall	Stipend, net of tax	46.18
Patricia Kindley	Stipend, net of tax	46.18
Patricia Freeman	Stipend, net of tax	46.18
Pennie Philemon	Stipend, net of tax	-
Phillip Thomas	Stipend, net of tax	-
Tony FD Helms	Stipend, net of tax; 1 meeting	46.17
Moyer, Smith Roller	12/13 audit installment	1,007.00
N-Focus	Town planning study	2,355.39
Internal Revenue Service	Monthly payroll taxes	1,626.48
Verizon Wireless	Ed Humphries cell phone	107.62
Clark, Griffin, McCollum	Retainer and other legal	412.50
Fairview VFD	Monthly building rent	250.00
Fairview VFD	Monthly donation	2,500.00
Frontier Phone	Telephone bill	206.18
Locate Plus	Locate social security numbers	25.00
Enquirer Journal	Public hearing advertising	139.30
Locate Plus	July invoice	25.00
Total amounts to be spent		13,423.07