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01/04/13  
Accrual Basis

**Town of Fairview**  
**Balance Sheet**  
As of January 5, 2013

	Jan 5, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
American Community Bank	140,538.85
<b>Total Checking/Savings</b>	140,538.85
<b>Other Current Assets</b>	
Franchise Tax Receivable	35,221.14
Interest income receivable	7,000.00
Investments	
Investments - CDs Am Community	910,459.31
<b>Total Investments</b>	910,459.31
Sales Tax Receivable	3,310.65
Taxes receivable	7,585.93
<b>Total Other Current Assets</b>	963,577.03
<b>Total Current Assets</b>	1,104,115.88
<b>Fixed Assets</b>	
Accumulated Depreciation	-17,704.73
Computer Equipment	21,248.26
Furniture and Equipment	1,698.00
Land	215,156.33
Leasehold improvements	2,500.00
<b>Total Fixed Assets</b>	222,897.86
<b>TOTAL ASSETS</b>	<b>1,327,013.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	8,000.00
<b>Total Accounts Payable</b>	8,000.00
<b>Other Current Liabilities</b>	
Deferred revenue - ad valorem	7,585.93
Payroll Liabilities	537.00
<b>Total Other Current Liabilities</b>	8,122.93
<b>Total Current Liabilities</b>	16,122.93
<b>Total Liabilities</b>	16,122.93
<b>Equity</b>	
Equity	
Fixed assets	222,897.86
Total Fund Balance	931,159.12
<b>Total Equity</b>	1,154,056.98
Retained Earnings	98,036.84
Net Income	58,796.99
<b>Total Equity</b>	1,310,890.81
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,327,013.74</b>

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Accrual Basis

**Town of Fairview**  
**Profit & Loss Budget vs. Actual**  
 July 1, 2012 through January 4, 2013

	Jul 1, '12 - Jan 4, 13	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Ad Valorem taxes	36,850.10	75,000.00	-38,149.90
Fund balance appropriated		-74,797.00	74,797.00
Interest on delinquent taxes	99.04	500.00	-400.96
Investment income	203.63	8,825.00	-8,621.37
Motor vehicle taxes	3,176.67	6,200.00	-3,023.33
Prior year ad Valorem			
Tax 2009	21.60		21.60
Tax 2010	205.53	1,000.00	-794.47
Tax 2011	431.22		431.22
Prior year ad Valorem - Other	390.52		390.52
<b>Total Prior year ad Valorem</b>	1,048.87	1,000.00	48.87
Sales and use tax	10,600.10	19,000.00	-8,399.90
Utility Franchise taxes	79,146.28	165,000.00	-85,853.72
Zoning fees	1,515.00	4,000.00	-2,485.00
<b>Total Income</b>	132,639.69	204,728.00	-72,088.31
<b>Expense</b>			
Advertising and Promotion	557.20	1,000.00	-442.80
Audit fees	4,650.00	6,200.00	-1,550.00
Bank Service Charges	85.77		85.77
Capital outlay	4,360.00	15,156.00	-10,796.00
Collection fees	614.24	1,250.00	-635.76
Computer and Internet Expenses	1,043.62	1,500.00	-456.38
Dues and Subscriptions	3,852.00	4,300.00	-448.00
Education	125.00	500.00	-375.00
Elections expense	620.25	3,100.00	-2,479.75
Grants		10,000.00	-10,000.00
Insurance Expense	4,819.72	4,700.00	119.72
Legal fees	4,425.02	7,500.00	-3,074.98
Maintenance/Renovations		500.00	-500.00
Office Supplies	712.70	3,000.00	-2,287.30
Payroll Expenses	6,470.62	22,762.00	-16,291.38
Payroll taxes	2,214.61	4,427.00	-2,212.39
Planning and zoning	18,326.58	36,653.00	-18,326.42
Postage and Delivery	15.60	200.00	-184.40
Printing and Reproduction		100.00	-100.00
Professional Fees	2,454.00	5,000.00	-2,546.00
Public Safety	15,000.00	60,000.00	-45,000.00
Rent Expense	1,500.00	3,000.00	-1,500.00
Solid Waste Manage cost share		8,000.00	-8,000.00
Telephone Expense	1,784.84	5,280.00	-3,495.16
Travel Expense	210.93	600.00	-389.07
<b>Total Expense</b>	73,842.70	204,728.00	-130,885.30
<b>Net Ordinary Income</b>	58,796.99		58,796.99
<b>Net Income</b>	58,796.99		58,796.99

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Accrual Basis

**Town of Fairview**  
**Transactions by Account**  
**As of January 4, 2013**

Type	Date	Num	Name	Memo	Amount
<b>American Community Bank</b>					
Check	12/10/2012	3238	Enquirer Journal	Public Hearing 1...	-134.32
Check	12/10/2012		Verizon Wireless	Ed's cell phone	-111.34
Check	12/10/2012	3239	Locate Plus	Social security n...	-62.00
Check	12/10/2012	3240	RLI Surety Bond	Public officials b...	-100.00
Check	12/10/2012	3241	Fairview VFD and R...	December rent	-250.00
Check	12/10/2012	3242	Fairview VFD and R...	Dec public safety	-2,500.00
Check	12/10/2012	3243	Tana H. McConnau...	Dec expense rei...	-51.11
Paycheck	12/10/2012	1008...	Arnold J Price		-141.53
Paycheck	12/10/2012	1008...	Basil B Haigler		-141.53
Paycheck	12/10/2012	1008...	Bradley W Purser		-141.53
Paycheck	12/10/2012	1008...	Darrell H. Baucom		-551.40
Paycheck	12/10/2012	1008...	Edward D Humphries		-1,908.85
Paycheck	12/10/2012	1008...	Edwin E Shaver, III		-47.18
Paycheck	12/10/2012	1008...	Elizabeth B Long		-188.70
Paycheck	12/10/2012	1008...	Jerry C. Clontz		-165.11
Paycheck	12/10/2012	1008...	Jesse L Hargett		-47.17
Paycheck	12/10/2012	1008...	Nancy H Randall		-47.18
Paycheck	12/10/2012	1008...	Patricia L Freeman		-47.18
Paycheck	12/10/2012	1008...	Phillip C Thomas		-70.76
Paycheck	12/10/2012	1008...	Tana H. McConnau...		-58.75
Check	12/10/2012	3244	Darrell H. Baucom	expense reimbur...	-78.30
Liability Check	12/10/2012		IRS	55-0789092	-1,439.65
Check	12/10/2012	3245	Edward D Humphries	Expense reimbur...	-153.64
Check	12/10/2012	3246	Clark, Griffin and M...	Legal fees and r...	-637.50
Deposit	12/15/2012			Deposit	19,606.53
Deposit	12/15/2012			Deposit	544.46
Deposit	12/17/2012			Deposit	1,645.17
Deposit	12/17/2012			Deposit	42,506.14
Total American Community Bank					55,227.57
<b>TOTAL</b>					<b>55,227.57</b>

Town of Fairview  
 Pending Bills to be Paid  
 14-Jan-13

<u>Payee</u>	<u>Invoice/Service</u>	<u>Amount</u>
Edward Humphries	Reimburse office supplies and postage	
Tana McConnaughey	Reimburse for internet and travel and office	53.48
Darrell Baucom	Reimburse for internet and travel	78.90
Arnold Price	Stipend, net of tax	138.52
BB Haigler	Stipend, net of tax	138.52
Bradley Purser	Stipend, net of tax	138.52
Darrell Baucom	18 hours	864.98
Ed Humphries	Monthly payroll	1,847.77
Edwin Shaver	Stipend, net of tax	-
Elizabeth Long	Stipend, net of tax	184.70
Jerry Clontz	Stipend, net of tax	161.61
Jesse Hargett	Stipend, net of tax	46.17
John Crowell	Stipend, net of tax	46.17
John Phifer	Stipend, net of tax	46.17
Nancy Randall	Stipend, net of tax	46.17
Patricia Kindley	Stipend, net of tax	46.17
Patricia Freeman	Stipend, net of tax	-
Phillip Thomas	Stipend, net of tax	69.26
Tana McConnaughey	3 hours	49.29
Internal Revenue Service	Monthly payroll taxes	1,599.96
Verizon Wireless	Ed Humphries cell phone	202.02
Clark, Griffin, McCollum	Retainer and other legal	637.50
Fairview VFD	Monthly building rent	250.00
Fairview VFD	Monthly donation	2,500.00
Locate Plus	Locate social security numbers for delinquent taxpayers	-
Frontier Phone	Telephone bill	203.70
Enquirer Journal	Advertising for public hearing	134.32
RLI	Public official bond - Land use administrator	100.00
Web Building Solutions	1st quarter hosting fee	59.85
Site Solutions	Park design	1,260.00
Moyer, Smith, Roller	Final audit installment	1,550.00
<b>Total amounts to be spent</b>		<b>12,453.75</b>

Other info:

	Amount	Rate	Maturity
American Community	230,000.00	0.90	5/1/2013
American Community	250,000.00	0.65	1/21/2013
American Community	305,459.31	1.21	1/4/2013
American Community	125,000.00	1.20	2/9/2013

Total investments 910,459.31