

**Town of Fairview**  
**Balance Sheet**  
 As of December 1, 2012

	Dec 1, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
American Community Bank	85,334.07
<b>Total Checking/Savings</b>	85,334.07
<b>Other Current Assets</b>	
Franchise Tax Receivable	35,221.14
Interest income receivable	7,000.00
<b>Investments</b>	
Investments - CDs Am Community	905,000.00
<b>Total Investments</b>	905,000.00
Sales Tax Receivable	3,310.65
Taxes receivable	7,585.93
<b>Total Other Current Assets</b>	958,117.72
<b>Total Current Assets</b>	1,043,451.79
<b>Fixed Assets</b>	
Accumulated Depreciation	-17,704.73
Computer Equipment	21,248.26
Furniture and Equipment	1,698.00
Land	215,156.33
Leasehold improvements	2,500.00
<b>Total Fixed Assets</b>	222,897.86
<b>TOTAL ASSETS</b>	<b>1,266,349.65</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	8,000.00
<b>Total Accounts Payable</b>	8,000.00
<b>Other Current Liabilities</b>	
Deferred revenue - ad valorem	7,585.93
Payroll Liabilities	354.80
<b>Total Other Current Liabilities</b>	7,940.73
<b>Total Current Liabilities</b>	15,940.73
<b>Total Liabilities</b>	15,940.73
<b>Equity</b>	
Equity	
Fixed assets	222,897.86
Total Fund Balance	931,159.12
<b>Total Equity</b>	1,154,056.98
Retained Earnings	98,036.84
Net Income	-1,684.90
<b>Total Equity</b>	1,250,408.92
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,266,349.65</b>

**Town of Fairview**  
**Profit & Loss Budget vs. Actual**  
 July 1 through December 1, 2012

	Jul 1 - Dec 1, 12	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Ad Valorem taxes	17,119.88	75,000.00	-57,880.12
Fund balance appropriated		-74,797.00	74,797.00
Interest on delinquent taxes	76.19	500.00	-423.81
Investment income	-5,259.39	8,825.00	-14,084.39
Motor vehicle taxes	2,628.49	6,200.00	-3,571.51
<b>Prior year ad Valorem</b>			
Tax 2009	21.60		21.60
Tax 2010	180.68	1,000.00	-819.32
Tax 2011	299.41		299.41
Prior year ad Valorem - Other	390.52		390.52
<b>Total Prior year ad Valorem</b>	892.21	1,000.00	-107.79
Sales and use tax	8,954.93	19,000.00	-10,045.07
Utility Franchise taxes	36,640.14	165,000.00	-128,359.86
Zoning fees	1,415.00	4,000.00	-2,585.00
<b>Total Income</b>	62,467.45	204,728.00	-142,260.55
<b>Expense</b>			
Advertising and Promotion	422.88	1,000.00	-577.12
Audit fees	4,650.00	6,200.00	-1,550.00
Bank Service Charges	68.67		68.67
Capital outlay	4,360.00	15,156.00	-10,796.00
Collection fees	307.32	1,250.00	-942.68
Computer and Internet Expenses	953.62	1,500.00	-546.38
Dues and Subscriptions	3,852.00	4,300.00	-448.00
Education	125.00	500.00	-375.00
Elections expense	620.25	3,100.00	-2,479.75
Grants		10,000.00	-10,000.00
Insurance Expense	4,719.72	4,700.00	19.72
Legal fees	3,787.52	7,500.00	-3,712.48
Maintenance/Renovations		500.00	-500.00
Office Supplies	559.06	3,000.00	-2,440.94
Payroll Expenses	4,714.25	22,762.00	-18,047.75
Payroll taxes	1,846.69	4,427.00	-2,580.31
Planning and zoning	15,272.15	36,653.00	-21,380.85
Postage and Delivery	15.60	200.00	-184.40
Printing and Reproduction		100.00	-100.00
Professional Fees	2,392.00	5,000.00	-2,608.00
Public Safety	12,500.00	60,000.00	-47,500.00
Rent Expense	1,250.00	3,000.00	-1,750.00
Solid Waste Manage cost share		8,000.00	-8,000.00
Telephone Expense	1,564.10	5,280.00	-3,715.90
Travel Expense	171.52	600.00	-428.48
<b>Total Expense</b>	64,152.35	204,728.00	-140,575.65
<b>Net Ordinary Income</b>	-1,684.90		-1,684.90
<b>Net Income</b>	-1,684.90		-1,684.90

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Accrual Basis

**Town of Fairview**  
**Transactions by Account**  
**As of December 1, 2012**

Type	Date	Num	Name	Memo	Amount
<b>American Community Bank</b>					
Paycheck	11/12/2012	100851	Arnold J Price		-141.52
Paycheck	11/12/2012	100852	Basil B Haigler		-141.52
Paycheck	11/12/2012	100853	Bradley W Purser		-141.52
Paycheck	11/12/2012	100854	Darrell H. Baucom		-455.69
Paycheck	11/12/2012	100855	Edward D Humphries		-1,908.85
Paycheck	11/12/2012	100856	Elizabeth B Long		-188.70
Paycheck	11/12/2012	100857	Jerry C. Clontz		-165.12
Paycheck	11/12/2012	100858	Jesse L Hargett		-47.18
Paycheck	11/12/2012	100859	John H. Crowell		-47.18
Paycheck	11/12/2012	100860	John T Phifer		-47.18
Paycheck	11/12/2012	100861	Nancy H Randall		-47.17
Paycheck	11/12/2012	100862	Patricia H. Kindley		-47.18
Paycheck	11/12/2012	100863	Patricia L Freeman		-47.17
Paycheck	11/12/2012	100864	Phillip C Thomas		-70.76
Paycheck	11/12/2012	100865	Tana H. McConnau...		-58.76
Check	11/12/2012	3226	Locate Plus	Find social security ...	-36.00
Check	11/12/2012	3227	Edward D Humphries	expense reimburse...	-142.24
Check	11/12/2012	3228	Clark, Griffin and M...	retainer and legal fe...	-612.50
Check	11/12/2012	3229	Tana H. McConnau...	Expense reimburse...	-56.10
Check	11/12/2012	3230	Site Solutions		-2,240.00
Check	11/12/2012	3231	Enquirer Journal	advertising for publi...	-114.42
Check	11/12/2012	3232	RLI Surety Bond	Bond for finance off...	-175.00
Check	11/12/2012	3233	Moyer, Smith & Roller	audit installment	-1,159.00
Check	11/12/2012	3234	Fairview VFD and R...	Monthly rent	-250.00
Check	11/12/2012	3235	Fairview VFD and R...	monthly grant	-2,500.00
Check	11/12/2012	3236	Darrell H. Baucom	expense reimburse...	-69.98
Liability Check	11/12/2012		IRS	55-0789092	-1,438.64
Deposit	11/15/2012			Deposit	7,715.11
Deposit	11/15/2012			Deposit	616.77
Deposit	11/15/2012			Deposit	1,839.59
Check	11/21/2012	3237	Kelley's Trucking	Fill dirt for park land	-760.00
Check	11/29/2012		Frontier Telephone	Main line telephone	-204.14
Total American Community Bank					-3,142.05
<b>TOTAL</b>					<b>-3,142.05</b>

Town of Fairview  
 Pending Bills to be Paid  
 10-Dec-12

<u>Payee</u>	<u>Invoice/Service</u>	<u>Amount</u>
Edward Humphries	Reimburse office supplies and postage	51.11
Tana McConnaughey	Reimburse for internet and travel and office	153.64
Darrell Baucom	Reimburse for internet and travel	78.30
Arnold Price	Stipend, net of tax	141.53
BB Haigler	Stipend, net of tax	141.53
Bradley Purser	Stipend, net of tax	141.53
Darrell Baucom	11 hours	551.40
Ed Humphries	Monthly payroll	1,908.85
Edwin Shaver	Stipend, net of tax	47.18
Elizabeth Long	Stipend, net of tax	188.70
Jerry Clontz	Stipend, net of tax	165.11
Jesse Hargett	Stipend, net of tax	47.17
John Crowell	Stipend, net of tax	
John Phifer	Stipend, net of tax	
Nancy Randall	Stipend, net of tax	47.18
Patricia Kindley	Stipend, net of tax	
Patricia Freeman	Stipend, net of tax	47.18
Phillip Thomas	Stipend, net of tax	70.76
Tana McConnaughey	3.5 hours	58.75
Internal Revenue Service	Monthly payroll taxes	1,439.65
NC Dept of Revenue	Quarterly payroll taxes	534.00
Verizon Wireless	Ed Humphries cell phone	111.34
Clark, Griffin, McCollum	Retainer and other legal	637.50
Fairview VFD	Monthly building rent	250.00
Fairview VFD	Monthly donation	2,500.00
Locate Plus	Locate social security numbers for delinquent taxpayers	62.00
Frontier Phone	Telephone bill	-
Enquirer Journal	Advertising for public hearing	134.32
RLI	Public official bond	100.00
<b>Total amounts to be spent</b>		<b>8,817.59</b>

Other info:

	Amount	Rate	Maturity
American Community	230,000.00	0.90	5/1/2013
American Community	250,000.00	0.65	1/21/2013
American Community	300,000.00	1.21	1/4/2013
American Community	125,000.00	1.20	2/9/2013

Total investments 905,000.00