

Town of Fairview
Budget Ordinance Fiscal Year 2014-2015

Be it ordained by the Governing Board of the Town of Fairview, NC:

Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Current year ad valorem property tax	\$ 75,200
Cable TV Franchise taxes	2,800
Motor vehicle taxes	\$ 5,820
Sales and use tax	\$ 24,000
Utility Franchise taxes	\$146,000
Zoning fees	\$ 4,500
Fund balance appropriated	\$ (69,456)
Total income	\$188,864

Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2014 and ending June 30, 2015:

Advertising	\$ 1,200
Audit fees	\$ 6,400
Collection fees	\$ 1,250
Computer and internet expenses	\$ 1,800
Dues and subscriptions	\$ 4,900
Economic Development	\$ 7,500
Education	\$ 1,000
Elections expense	\$ 2,500
Grants	\$ 10,000
Insurance expense	\$ 6,400
Legal fees	\$ 7,200
Maintenance	\$ 500
Office supplies	\$ 2,400
Park Maintenance	\$ 10,000
Media Resources	\$ 5,000
Payroll expenses	\$ 25,530
Payroll taxes	\$ 4,850
Planning and zoning	\$ 40,834
Postage	\$ 0
Printing and reproduction	\$ 0
Professional fees	\$ 3,600
Public Safety and Fire Protection	\$ 30,000
Rent expense	\$ 3,000

Solid waste management cost sharing	\$ 8,000
Telephone	\$ 4,000
Travel	\$ 1,000
Total	\$188,864

Section III: Levy of taxes

There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2014 for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 9th day of June, 2014 .