

Town of Fairview
Budget Ordinance Fiscal Year 2012-2013

Be it ordained by the Governing Board of the Town of Fairview, NC:

Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2012 and ending June 30, 2013:

Current year ad valorem property tax	\$ 75,000
Investment income	\$ 8,825
Motor vehicle taxes	\$ 6,200
Sales and use tax	\$ 19,000
Utility Franchise taxes	\$165,000
Zoning fees	\$ 4,000
Interest on delinquent taxes	\$ 500
Prior year ad valorem	\$ 1,000
Fund balance appropriated	\$ (74,797)
Total income	\$204,728

Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2012 and ending June 30, 2013:

Advertising	\$ 1,000
Audit fees	\$ 6,200
Capital outlay	\$ 15,156
Collection fees	\$ 1,250
Computer and internet expenses	\$ 1,500
Dues and subscriptions	\$ 4,300
Education	\$ 500
Elections expense	\$ 3,100
Grants	\$ 10,000
Insurance expense	\$ 4,700
Legal fees	\$ 7,500
Maintenance	\$ 500
Office supplies	\$ 3,000
Payroll expenses	\$ 22,762
Payroll taxes	\$ 4,427
Planning and zoning	\$ 36,653
Postage	\$ 200
Printing and reproduction	\$ 100
Professional fees	\$ 5,000
Public Safety	\$ 60,000
Rent expense	\$ 3,000
Solid waste management cost sharing	\$ 8,000

Telephone	\$ 5,280
Travel	\$ 600
Total	\$204,728

Section III: Levy of taxes

There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2012 for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 11th day of June, 2012 .



Elizabeth B. Long,
Mayor