

Town of Fairview
Budget Ordinance Fiscal Year 2022-23

Be it ordained by the Governing Board of the Town of Fairview, NC:
Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

See attached Profit and Loss Budget Overview for individual listing of revenue items.

Total income	\$341,920
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Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

See attached Profit and Loss Budget Overview for individual listing of expense items.

Total expense	\$341,920
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Section III: Levy of taxes

There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2022 for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 14th day of June, 2022



Phillip C. Thomas
Mayor

Town of Fairview
Profit & Loss Budget Overview
 July 2022 through June 2023

	Jul '22 - Jun 23
Ordinary Income/Expense	
Income	
Ad Valorem taxes	109,000.00
Alcoholic beverage	16,000.00
ARP Funds - Revenue replacement	119,000.00
Farm Land rental	2,000.00
Fund balance appropriated	-116,080.00
Motor vehicle taxes	12,000.00
Park rental income	2,000.00
Rental house income	15,000.00
Sales and use tax	41,000.00
Utility Franchise taxes	130,000.00
Zoning fees	12,000.00
Total Income	341,920.00
Expense	
Advertising and Promotion	1,000.00
Audit fees	9,200.00
Bank Service Charges	500.00
Debt repayment	58,720.00
Dues and Subscriptions	6,200.00
Festival expense	22,000.00
Grants	2,000.00
Insurance Expense	6,700.00
Internet and website	11,000.00
Legal fees	12,000.00
Miscellaneous Expense	1,000.00
Office expense	21,000.00
Office utilities	4,800.00
Park Maintenance	38,000.00
Park Utilities	2,400.00
Payroll Expenses	56,659.00
Payroll taxes	9,100.00
Planning and zoning	51,133.00
Professional Fees	3,000.00
Rental house repairs, etc	2,000.00
Salaries - Park	11,208.00
Solid Waste Manage cost share	8,000.00
Tax collection fees	2,200.00
Telephone Expense	1,200.00
Training expense	500.00
Travel Expense	400.00
Total Expense	341,920.00
Net Ordinary Income	0.00
Net Income	0.00