

**The Town of Fairview**  
**AN ORDINANCE TO AMEND THE**  
**OPERATING BUDGET FOR FISCAL YEAR 2020-21**  
**BUDGET AMENDMENT 1**

**WHEREAS**, an ordinance establishing an annual budget for the Town of Fairview for the 2020-21 fiscal year has been prepared and approved by the Town Council in conformance with North Carolina General Statute 159-8; and

**WHEREAS**, North Carolina General Statute 159-15 provides for the amendment of the budget ordinance by the Town Council as determined appropriate; and

**WHEREAS**, an amendment to the budget ordinance for fiscal year 2020-21 is needed to reflect certain alterations to the authorized revenues and expenditures of the General Fund since the beginning of the budget year:

**NOW, THEREFORE, BE IT ORDAINED** by the Town Council for the Town of Fairview at this meeting of the Town Council held on July 14, 2020 that the following amendments be made to the operating budget ordinance for fiscal year 2020-21:

**SECTION 1. GENERAL FUND**

	<b>FROM</b>	<b>TO</b>
ANTICIPATED REVENUES		
Fund balance appropriated	\$ 37,315	\$ 42,015
TOTAL ANTICIPATED REVENUES	\$ 335,315	\$ 340,015
Professional	\$ 3,000	\$ 7,700
TOTAL ANTICIPATED EXPENSES	\$ 335,315	\$ 340,015

Ordinance adopted this 14<sup>th</sup> day of July, 2020.

  
\_\_\_\_\_  
, Mayor

Attest:

  
\_\_\_\_\_  
Clerk

**Town of Fairview**  
**Profit & Loss Budget Overview**  
 July 2020 through June 2021

	<u>Jul '20 - Jun 21</u>
Ordinary Income/Expense	
Income	
Ad Valorem taxes	79,000.00
Alcoholic beverage	16,000.00
Donation	0.00
Fund balance appropriated	42,015.00
Investment income	1,800.00
Motor vehicle taxes	10,200.00
Park rental income	3,000.00
Rental house income	15,000.00
Sales and use tax	26,600.00
Utility Franchise taxes	134,400.00
Zoning fees	12,000.00
Total Income	<u>340,015.00</u>
Expense	
Advertising and Promotion	1,000.00
Audit fees	8,400.00
Bank Service Charges	0.00
Debt repayment	61,840.00
Dues and Subscriptions	6,000.00
Festival expense	20,000.00
Fire Dept Grant	0.00
Fire Dept Truck Payment	30,665.00
Grants	2,000.00
Insurance Expense	4,750.00
Internet and website	10,800.00
Legal fees	8,000.00
Miscellaneous Expense	2,360.00
Office expense	12,000.00
Office utilities	4,000.00
Park Maintenance	30,000.00
Park Utilities	2,200.00
Payroll Expenses	41,400.00
Payroll taxes	7,400.00
Planning and zoning	45,000.00
Professional Fees	7,700.00
Rent Expense	12,000.00
Rental house repairs, etc	1,000.00
Salaries - Park	9,900.00
Solid Waste Manage cost share	8,000.00
Tax collection fees	1,500.00
Telephone Expense	1,200.00
Training expense	500.00
Travel Expense	400.00
Total Expense	<u>340,015.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>

**Town of Fairview**  
**Budget Ordinance Fiscal Year 2020-2021**

Be it ordained by the Governing Board of the Town of Fairview, NC:

Section I: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

**See attached Profit and Loss Budget Overview for individual listing of revenue items.**

Total income	\$335,315
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Section II: The following appropriations are hereby made in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021:

**See attached Profit and Loss Budget Overview for individual listing of expense items.**

Total	\$335,315
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Section III: Levy of taxes

There is hereby levied a tax rate of \$.02 per one hundred dollars valuation of property as listed as of January 1, 2020 for the purpose of raising the revenue listed as "Current year ad valorem property tax" in the General Fund in Section I of this ordinance.

Section IV: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) They may transfer amounts between line item expenditures within a department without limitation and without a report being prepared.
- b) They may transfer amounts up to \$1,000 between departments, including contingency appropriations within the same fund. They must make an official report on such transfers at the next regular meeting of the Governing Board.

Section V: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Finance Officer to be kept on file by them for direction in the disbursement of funds.

Adopted this 9<sup>th</sup> day of June, 2020



Phillip C. Thomas  
Mayor

**Town of Fairview**  
**Profit & Loss Budget Overview**  
 July 2020 through June 2021

	Jul '20 - Jun 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Ad Valorem taxes	79,000.00
Alcoholic beverage	16,000.00
Donation	0.00
Fund balance appropriated	37,315.00
Investment income	1,800.00
Motor vehicle taxes	10,200.00
Park rental income	3,000.00
Rental house income	15,000.00
Sales and use tax	26,600.00
Utility Franchise taxes	134,400.00
Zoning fees	12,000.00
<b>Total Income</b>	<b>335,315.00</b>
<b>Expense</b>	
Advertising and Promotion	1,000.00
Audit fees	8,400.00
Debt repayment	61,840.00
Dues and Subscriptions	6,000.00
Festival expense	20,000.00
Fire Dept Grant	0.00
Fire Dept Truck Payment	30,665.00
Grants	2,000.00
Insurance Expense	4,750.00
Internet and website	10,800.00
Legal fees	8,000.00
Miscellaneous Expense	2,360.00
Office expense	12,000.00
Office utilities	4,000.00
Park Maintenance	30,000.00
Park Utilities	2,200.00
Payroll Expenses	41,400.00
Payroll taxes	7,400.00
Planning and zoning	45,000.00
Professional Fees	3,000.00
Rent Expense	12,000.00
Rental house repairs, etc	1,000.00
Salaries - Park	9,900.00
Solid Waste Manage cost share	8,000.00
Tax collection fees	1,500.00
Telephone Expense	1,200.00
Training expense	500.00
Travel Expense	400.00
<b>Total Expense</b>	<b>335,315.00</b>
<b>Net Ordinary Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>0.00</b>