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 11/03/12  
 Accrual Basis

**Town of Fairview  
 Balance Sheet  
 As of November 3, 2012**

	Nov 3, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
American Community Bank	92,882.71
<b>Total Checking/Savings</b>	92,882.71
<b>Other Current Assets</b>	
Franchise Tax Receivable	40,123.97
Interest income receivable	7,000.00
<b>Investments</b>	
Investments - CDs Am Community	905,000.00
<b>Total Investments</b>	905,000.00
Sales Tax Receivable	2,746.63
Taxes receivable	7,190.80
<b>Total Other Current Assets</b>	962,061.40
<b>Total Current Assets</b>	1,054,944.11
<b>Fixed Assets</b>	
Accumulated Depreciation	-14,362.02
Computer Equipment	21,248.26
Furniture and Equipment	1,698.00
Land	215,156.33
Leasehold improvements	2,500.00
<b>Total Fixed Assets</b>	226,240.57
<b>TOTAL ASSETS</b>	<b>1,281,184.68</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	8,000.00
<b>Total Accounts Payable</b>	8,000.00
<b>Other Current Liabilities</b>	
Deferred revenue - ad valorem	7,190.80
Payroll Liabilities	178.90
<b>Total Other Current Liabilities</b>	7,369.70
<b>Total Current Liabilities</b>	15,369.70
<b>Total Liabilities</b>	15,369.70
<b>Equity</b>	
Equity	
Fixed assets	14,426.95
Total Fund Balance	1,039,137.75
<b>Total Equity</b>	1,053,564.70
Retained Earnings	205,134.44
Net Income	7,115.84
<b>Total Equity</b>	1,265,814.98
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,281,184.68</b>

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Accrual Basis

**Town of Fairview**  
**Profit & Loss Budget vs. Actual**  
 July through October 2012

	Jul - Oct 12	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Ad Valorem taxes	9,343.06	75,000.00	-65,656.94
Fund balance appropriated		-74,797.00	74,797.00
Interest on delinquent taxes	70.16	500.00	-429.84
Investment income	14.62	8,825.00	-8,810.38
Motor vehicle taxes	2,006.01	6,200.00	-4,193.99
<b>Prior year ad Valorem</b>			
Tax 2009	21.60		
Tax 2010	158.22	1,000.00	-841.78
Tax 2011	268.38		
Prior year ad Valorem - Other	390.52		
<b>Total Prior year ad Valorem</b>	<b>838.72</b>	<b>1,000.00</b>	<b>-161.28</b>
Sales and use tax	7,115.34	19,000.00	-11,884.66
Utility Franchise taxes	36,640.14	165,000.00	-128,359.86
Zoning fees	830.00	4,000.00	-3,170.00
<b>Total Income</b>	<b>56,858.05</b>	<b>204,728.00</b>	<b>-147,869.95</b>
<b>Expense</b>			
Advertising and Promotion	308.46	1,000.00	-691.54
Audit fees	3,491.00	6,200.00	-2,709.00
Bank Service Charges	49.66		
Capital outlay		15,156.00	-15,156.00
Collection fees	180.38	1,250.00	-1,069.62
Computer and Internet Expenses	479.70	1,500.00	-1,020.30
Dues and Subscriptions	3,852.00	4,300.00	-448.00
Education	125.00	500.00	-375.00
Elections expense	620.25	3,100.00	-2,479.75
Grants		10,000.00	-10,000.00
Insurance Expense	4,885.72	4,700.00	185.72
Legal fees	2,042.77	7,500.00	-5,457.23
Maintenance/Renovations		500.00	-500.00
Office Supplies	416.82	3,000.00	-2,583.18
Payroll Expenses	7,167.69	22,762.00	-15,594.31
Payroll taxes	1,479.35	4,427.00	-2,947.65
Planning and zoning	12,217.72	36,653.00	-24,435.28
Postage and Delivery	15.60	200.00	-184.40
Printing and Reproduction		100.00	-100.00
Professional Fees	116.00	5,000.00	-4,884.00
Public Safety	10,000.00	60,000.00	-50,000.00
Rent Expense	1,000.00	3,000.00	-2,000.00
Solid Waste Manage cost share		8,000.00	-8,000.00
Telephone Expense	1,158.65	5,280.00	-4,121.35
Travel Expense	135.44	600.00	-464.56
<b>Total Expense</b>	<b>49,742.21</b>	<b>204,728.00</b>	<b>-154,985.79</b>
<b>Net Ordinary Income</b>	<b>7,115.84</b>		<b>7,115.84</b>
<b>Net Income</b>	<b>7,115.84</b>		<b>7,115.84</b>

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Accrual Basis

**Town of Fairview**  
**Transactions by Account**  
**As of October 31, 2012**

Type	Date	Num	Name	Memo	Amount
<b>American Community Bank</b>					
Liability Check	10/8/2012		NC Dept of Revenue_	600391020	-534.00
Paycheck	10/8/2012	100836	Arnold J Price		-141.53
Paycheck	10/8/2012	100837	Basil B Haigler		-141.53
Paycheck	10/8/2012	100838	Bradley W Purser		-503.54
Paycheck	10/8/2012	100839	Darrell H. Baucom		-503.54
Paycheck	10/8/2012	100840	Edward D Humphries		-1,908.86
Paycheck	10/8/2012	100841	Elizabeth B Long		-188.70
Paycheck	10/8/2012	100842	Jerry C. Clontz		-165.11
Paycheck	10/8/2012	100843	Jesse L Hargett		-47.17
Paycheck	10/8/2012	100844	John H. Crowell		-47.17
Paycheck	10/8/2012	100845	John T Phifer		-47.17
Paycheck	10/8/2012	100846	Nancy H Randall		-47.18
Paycheck	10/8/2012	100847	Patricia H. Kindley		-47.17
Paycheck	10/8/2012	100848	Patricia L Freeman		-47.18
Paycheck	10/8/2012	100849	Phillip C Thomas		-70.76
Paycheck	10/8/2012	100850	Tana H. McConnau...		-83.92
Check	10/8/2012	3214	Tana H. McConnau...	expense reimburse...	-51.11
Check	10/8/2012	3215	Locate Plus	Social security num...	-41.00
Check	10/8/2012	3216	Moyer, Smith & Roller	audit installment	-1,650.00
Check	10/8/2012	3217	Edward D Humphries	office expense reim...	-116.50
Check	10/8/2012	3218	NC Municipal Attorn...	Membership dues f...	-40.00
Check	10/8/2012	3219	Web Building Soluti...	quarterly hosting fee	-59.85
Check	10/8/2012	3220	Fairview VFD and R...	October rent	-250.00
Check	10/8/2012	3221	Fairview VFD and R...	Montly donation	-2,500.00
Check	10/8/2012	3222	Darrell H. Baucom	expense reimburse...	-69.98
Check	10/8/2012		Verizon Wireless	Ed's cell phone	-109.16
Liability Check	10/9/2012		IRS	55-0789092	-1,449.37
Deposit	10/15/2012			Deposit	1,813.51
Deposit	10/15/2012			Deposit	414.75
Deposit	10/15/2012			Deposit	4,250.00
Deposit	10/25/2012			Deposit	706.00
Total American Community Bank					-3,315.23
<b>TOTAL</b>					<b>-3,315.23</b>

Town of Fairview  
 Pending Bills to be Paid  
 12-Nov-12

<u>Payee</u>	<u>Invoice/Service</u>	<u>Amount</u>
Edward Humphries	Reimburse office supplies and postage	142.24
Tana McConnaughey	Reimburse for internet and travel and office	56.10
Darrell Baucom	Reimburse for internet and travel	69.98
Arnold Price	Stipend, net of tax	141.52
BB Haigler	Stipend, net of tax	141.52
Bradley Purser	Stipend, net of tax	141.52
Darrell Baucom	9 hours	455.69
Ed Humphries	Monthly payroll	1,908.85
Edwin Shaver	Stipend, net of tax	-
Elizabeth Long	Stipend, net of tax	188.70
Jerry Clontz	Stipend, net of tax	165.12
Jesse Hargett	Stipend, net of tax	47.18
John Crowell	Stipend, net of tax	47.18
John Phifer	Stipend, net of tax	47.18
Nancy Randall	Stipend, net of tax	47.17
Patricia Kindley	Stipend, net of tax	47.18
Patricia Freeman	Stipend, net of tax	47.17
Phillip Thomas	Stipend, net of tax	70.76
Tana McConnaughey	3.5 hours	58.76
Internal Revenue Service	Monthly payroll taxes	1,438.64
Site Solutions	Preliminary work on park site	2,240.00
Verizon Wireless	Ed Humphries cell phone	109.40
Clark, Griffin, McCollum	Retainer and other legal	612.50
Fairview VFD	Monthly building rent	250.00
Fairview VFD	Monthly donation	2,500.00
Locate Plus	Locate social security numbers for delinquent taxpayers	36.00
Frontier Phone	Telephone bill	201.31
Moyer, Smith and Roller	Audit installment	1,159.00
Enquirer Journal	Advertising for public hearing	114.42
RLI	Bond for finance officer	175.00
<b>Total amounts to be spent</b>		<b>12,660.09</b>

Other info:

	Amount	Rate	Maturity
American Community	230,000.00	0.90	5/1/2013
American Community	250,000.00	0.65	1/21/2013
American Community	300,000.00	1.21	1/4/2013
American Community	125,000.00	1.20	2/9/2013

Total investments 905,000.00