

**Town of Fairview
 Balance Sheet
 As of March 31, 2020**

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
American Community Bank	376,869.52
Total Checking/Savings	376,869.52
Other Current Assets	
Franchise Tax Receivable	32,225.72
Investments	
Investments NCCMT	1,015.19
Total Investments	1,015.19
Sales Tax Receivable	4,950.12
Taxes receivable	1,212.05
Taxes receivable - ad valorem	-475.37
Taxes receivable - motor veh	859.25
Total Other Current Assets	39,786.96
Total Current Assets	416,656.48
Fixed Assets	
Accumulated Depreciation	-214,943.05
Building and Improvements	1,181,642.75
Computer Equipment	12,643.66
Furniture and Equipment	1,698.00
Land	734,289.94
Land improvements	17,545.00
Leasehold improvements	27,486.25
Park equipment	148,928.88
Rental House	137,436.59
Total Fixed Assets	2,046,728.02
TOTAL ASSETS	2,463,384.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,755.15
Total Accounts Payable	9,755.15
Other Current Liabilities	
Accrued payroll	4,753.15
Deferred revenue - ad valorem	1,523.09
Payroll Liabilities	1,418.97
Security deposit - rental house	1,395.00
Total Other Current Liabilities	9,090.21
Total Current Liabilities	18,845.36
Long Term Liabilities	
Note payable on park land	600,000.00
Total Long Term Liabilities	600,000.00
Total Liabilities	618,845.36
Equity	
Amount to be provided for LTD	-600,000.00
Equity	
Fixed assets	2,046,728.02
Total Fund Balance	1,207,568.00
Total Equity	3,254,296.02

Town of Fairview
Balance Sheet
As of March 31, 2020

	<u>Mar 31, 20</u>
Retained Earnings	-758,974.23
Net Income	-50,782.65
Total Equity	<u>1,844,539.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,463,384.50</u></u>

Town of Fairview
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Ad Valorem taxes	76,971.63	76,000.00	971.63
Alcoholic beverage	0.00	16,000.00	-16,000.00
Donation	1,294.86	1,094.86	200.00
Donation - vendors	1,800.00		
Fund balance appropriated	0.00	63,242.34	-63,242.34
Interest on delinquent taxes	319.59		
Investment income	1,969.90	2,400.00	-430.10
Misc income	404.25		
Motor vehicle taxes	7,642.86	9,600.00	-1,957.14
Park rental income	2,270.80	3,020.80	-750.00
Rental house income	6,321.00	10,200.00	-3,879.00
Sales and use tax	20,171.03	28,000.00	-7,828.97
Sales and use tax refund	2,513.90		
Utility Franchise taxes	102,760.23	140,000.00	-37,239.77
Zoning fees	9,615.00	15,000.00	-5,385.00
Total Income	234,055.05	364,558.00	-130,502.95
Expense			
Advertising and Promotion	263.68	1,500.00	-1,236.32
Audit fees	8,050.00	7,800.00	250.00
Bank Service Charges	574.29	0.00	574.29
Debt repayment	63,400.00	63,400.00	0.00
Dues and Subscriptions	5,757.00	6,000.00	-243.00
Elections expense	3,094.85	3,300.00	-205.15
Festival expense	16,976.89	17,000.00	-23.11
Fire Dept Grant	8,333.30	10,000.00	-1,666.70
Fire Dept Truck Payment	52,569.24	52,568.00	1.24
Grants	2,750.00	3,500.00	-750.00
Insurance Expense	4,739.45	4,200.00	539.45
Internet and website	7,881.45	9,400.00	-1,518.55
Legal fees	6,266.17	7,500.00	-1,233.83
Miscellaneous Expense	246.44	1,000.00	-753.56
Office expense	7,049.36	10,000.00	-2,950.64
Office utilities	2,536.53	4,800.00	-2,263.47
Park Maintenance	17,553.44	23,000.00	-5,446.56
Park Utilities	1,457.58	2,600.00	-1,142.42
Payroll Expenses	75,111.53	96,069.00	-20,957.47
Payroll taxes	32.52	7,281.00	-7,248.48
Postage and Delivery	110.00		
Professional Fees	1,500.00	8,400.00	-6,900.00
Rent Expense	12,000.00	12,000.00	0.00
Rental house repairs, etc	164.86	2,000.00	-1,835.14
Rental utilities	146.56	0.00	146.56
Solid Waste Manage cost share	0.00	8,000.00	-8,000.00
Tax collection fees	1,402.44	1,440.00	-37.56
Telephone Expense	813.55	900.00	-86.45
Training expense	0.00	500.00	-500.00
Travel Expense	295.25	400.00	-104.75
Zoning administration	405.00		
Total Expense	301,481.38	364,558.00	-63,076.62
Net Ordinary Income	-67,426.33	0.00	-67,426.33
Net Income	-67,426.33	0.00	-67,426.33

Town of Fairview Transactions by Account As of March 31, 2020

Type	Date	Num	Name	Memo	Debit	Credit	Balance
American Community Bank							
Deposit	03/01/2020			Deposit			353,951.49
Deposit	03/05/2020			Deposit	50.00		354,001.49
Deposit	03/05/2020			Deposit	350.00		354,351.49
Bill Pmt -Check	03/07/2020	102958	Briolive	Deposit	100.00		354,451.49
Bill Pmt -Check	03/07/2020	102959	CompuNetwork	Catalinas at Fairview Park		1,250.00	353,201.49
Bill Pmt -Check	03/07/2020	102960	Darrell H. Baucom	Email and internet hosting		345.69	352,855.80
Bill Pmt -Check	03/07/2020	102961	Ed Humphries	expense reimbursement		70.89	352,784.91
Bill Pmt -Check	03/07/2020	102962	Fairview VFD and Re...	Reimbursement for meeting		23.40	352,761.51
Bill Pmt -Check	03/07/2020	102963	Kyle McConnaughey	monthly payment		833.33	351,928.18
Bill Pmt -Check	03/07/2020	102964	N Focus	Rental deposit		850.00	351,078.18
Bill Pmt -Check	03/07/2020	102965	NC Association of Mu...	Retreat facilitation		1,500.00	349,578.18
Bill Pmt -Check	03/07/2020	102966	Taylor's Landscaping ...	February lawn care	0.00		349,578.18
Bill Pmt -Check	03/07/2020	102967	Teresa Clontz	Monthly cleaning		1,337.50	348,240.68
Deposit	03/09/2020			Deposit		100.00	348,140.68
Check	03/09/2020	102987	Union County Public ...	water	2,221.92		350,362.60
Check	03/09/2020	102988	Waste Management	Garbage		93.95	350,268.65
Check	03/09/2020	102989	Clark, Griffin and Mc...	Retainer and various legal bills		86.61	350,182.04
Check	03/09/2020	102990	Great American Fina...	copier charges		1,287.50	348,894.54
Check	03/09/2020	102991	Kiker Plumbing Servi...	Repair plumbing in office		361.57	348,532.97
Check	03/09/2020	102992	FNB Commercial Cre...	Credit card bill		277.44	348,255.53
Check	03/09/2020	102993	Ronald Thomas	Festival reimbursement		915.75	347,339.78
Paycheck	03/10/2020	102969	Darrell H. Baucom			17.51	347,322.27
Paycheck	03/10/2020	102981	Teresa Gregorius			559.11	346,763.16
Paycheck	03/10/2020	102968	Bill F. Thomas			1,273.32	345,489.84
Paycheck	03/10/2020	102970	Doug Buchanan			46.18	345,443.66
Paycheck	03/10/2020	102971	Edward D Humphries			46.18	345,397.48
Paycheck	03/10/2020	102972	Gary H Wilfong			2,356.27	343,041.21
Paycheck	03/10/2020	102973	Gary M Medlin			138.52	342,902.69
Paycheck	03/10/2020	102974	Greg Morgan			46.18	342,856.51
Paycheck	03/10/2020	102975	Jerry C. Clontz			46.17	342,810.34
Paycheck	03/10/2020	102976	John A Biggers, Jr.			900.29	341,910.05
Paycheck	03/10/2020	102977	Nancy H Randall			138.52	341,771.53
Paycheck	03/10/2020	102978	Patricia H. Kindley			46.18	341,725.35
Paycheck	03/10/2020	102979	Phillip C Thomas			138.52	341,586.83
Paycheck	03/10/2020	102980	Richard E Pigg			184.70	341,402.13
Paycheck	03/10/2020	102982	Tony FD Helms			46.18	341,355.95
Paycheck	03/10/2020	102983	Spencer L Thomas			46.17	341,309.78
Liability Check	03/10/2020	To Print	IRS	55-0789092		277.05	341,032.73
Check	03/11/2020	Draft	Duke Energy	rental house utilities		2,118.42	338,914.31
Deposit	03/13/2020			Deposit		48.34	338,865.97
Deposit	03/13/2020			Deposit	150.00		339,015.97
Deposit	03/13/2020			Deposit	50.00		339,065.97
Check	03/16/2020	draft	Duke Energy	Rental house			339,115.97
Deposit	03/16/2020			Deposit		45.14	339,070.83
Deposit	03/18/2020			Deposit	2,583.64		341,654.47
Check	03/18/2020	draft	Verizon Wireless	Ed's cell phone	32,727.36		374,381.83
Deposit	03/20/2020			Deposit	1,395.00		375,776.83
Deposit	03/20/2020			Deposit		100.44	375,676.39
Check	03/20/2020	Draft	Duke Energy	rental house	65.00		375,741.39
Check	03/21/2020	102994	Jessica Ennie	Refund on park rental	50.00		375,791.39
Deposit	03/23/2020			Deposit		5.71	375,785.68
Check	03/23/2020	Drart	Spectrum	Internet and website draft		50.00	375,735.68
Check	03/24/2020	Draft	Duke Energy	Office	917.37		376,653.05
Deposit	03/25/2020			Deposit		251.79	376,401.26
Deposit	03/25/2020			Deposit		353.03	376,048.23
Deposit	03/25/2020			Deposit	371.00		376,419.23
Check	03/26/2020	Draft	Duke Energy	park utilities	50.00		376,469.23
Check	03/31/2020			Deposit	350.00		376,819.23
Deposit	03/31/2020			Service Charge		102.98	376,716.25
				Interest		39.00	376,677.25
					192.27		376,869.52
Total American Community Bank							
TOTAL					41,673.56	18,755.53	376,869.52
					41,673.56	18,755.53	376,869.52

7:17 PM

04/03/20

Accrual Basis

Town of Fairview

Transaction Detail By Account

July 2019 through June 2020

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Park Maintenance							
Bill	07/02/2019	07022019	Bill Riffle	Pressure washing picnic shelter	25.00		25.00
Bill	07/26/2019	1333	Taylor's Landscaping Services Inc.	Lawn care for July 2019	1,337.50		1,362.50
Bill	08/06/2019	24588	Sign Masters	Ornamental post and sign	581.79		1,944.29
Check	08/13/2019	102729	RCS, Inc.	Mulch for park	1,000.00		2,944.29
Check	08/13/2019	102730	FNB Commercial Credit Card	Metrolina Mulch	564.65		3,508.94
Bill	09/03/2019	1338	Taylor's Landscaping Services Inc.	August lawn maintenance	1,337.50		4,846.44
Bill	09/19/2019	09192019	Bill Riffle	Wireless security	301.97		5,148.41
Bill	09/30/2019	1345	Taylor's Landscaping Services Inc.	Mowing for September	1,337.50		6,485.91
Bill	10/10/2019	10102019	William Riffle	Hard drive for security	69.95		6,555.86
Bill	10/14/2019	10012019	FNB Commercial Credit Card	Pay off credit card	109.97		6,665.83
Bill	10/22/2019	33426	Kiker Plumbing Service Inc.	Repaired commode	136.64		6,802.47
Bill	11/12/2019	102856	Taylor's Landscaping Services Inc.	Monthly landscaping	1,337.50		8,139.97
Check	11/12/2019	102856	Jerry C. Clontz	Reimburse park expenses	234.05		8,374.02
Bill	12/02/2019	1365	Taylor's Landscaping Services Inc.	Lawn maintenance for November	1,337.50		9,711.52
Bill	12/12/2019	1009057	McCollum Trucking & Grading, Inc.	Park maintenance - stone	2,001.56		11,713.08
Bill	01/02/2020	1371	Taylor's Landscaping Services Inc.	December lawn care	1,337.50		13,050.58
Check	01/14/2020	102924	FNB Commercial Credit Card	Credit card payment	490.36		13,540.94
Bill	02/03/2020	1385	Taylor's Landscaping Services Inc.	Lawn for January	1,337.50		14,878.44
Bill	02/28/2020	1391	Taylor's Landscaping Services Inc.	February lawn care	1,337.50		16,215.94
Bill	03/30/2020	1401	Taylor's Landscaping Services Inc.	March lawn maintenance	1,337.50		17,553.44
Total Park Maintenance					17,553.44	0.00	17,553.44
TOTAL					17,553.44	0.00	17,553.44

Town of Fairview Transaction Detail By Account July 2019 through June 2020

Type	Date	Num	Name	Memo	Debit	Credit	Balance
Festival expense							
Bill	07/14/2019	07142019	Todd Donaldson	Reimburse festival expenses	32.10		32.10
Check	09/10/2019	102758	Elizabeth Medlin	Festival expense reimbursement	192.30		224.40
Check	09/10/2019	102760	FNB Commercial Cr...	Credit card bill	200.00		424.40
Bill	10/01/2019	10012019	Gayle Brock	Festival supplies	44.04		468.44
Bill	10/01/2019	10012019	Lisa Thomas	Festival expenses	74.31		542.75
Bill	10/05/2019	10052019	Sandra L. Shaw	Security for festival	210.00		752.75
Bill	10/05/2019	10052019	Zachary L. Herman	Music for Festival	300.00		1,052.75
Bill	10/05/2019	10052019	Terry C. Tomberlin	Music for festival	450.00		1,502.75
Bill	10/05/2019	10052019	Lynn Greene	Music for festival	500.00		2,002.75
Bill	10/05/2019	10052019	Lee Ward	Music for festival	1,500.00		3,502.75
Bill	10/05/2019	10052019	Chad Price	Music for festival	0.00		3,502.75
Bill	10/05/2019	10052019	Mike Mills	music for festival	300.00		3,802.75
Bill	10/05/2019	10052019	Hometown Heroes	Parking for festival	500.00		4,302.75
Bill	10/05/2019	10052019	UCAT	Antique cars for festival	300.00		4,602.75
Bill	10/07/2019	110289	RCS, Inc.	Porta Jon rental	600.00		5,202.75
Bill	10/08/2019	0082019	John Biggers_	Festival expenses	366.84		5,569.59
Bill	10/08/2019	10082019	Allison Plyler	Festival expenses	174.89		5,744.48
Bill	10/14/2019	10012019	FNB Commercial Cr...	Fall festival expenses	979.40		6,723.88
Bill	10/29/2019	10292019	Fairview Elementary...	Manning the game booths for festival	1,500.00		8,223.88
Bill	10/29/2019	10292019	Boy Scout Troop 161	Support for festival	150.00		8,373.88
Bill	11/06/2019	11062019	John Biggers_	Batteries for Festival	278.03		8,651.91
Check	11/12/2019	102854	Tracy Biggers	Festival exp reimbursement	281.46		8,933.37
Check	11/12/2019	102855	FNB Commercial Cr...	credit card bill	1,176.93		10,110.30
Check	11/12/2019	102857	Waste Management	Extra pickup	52.30		10,162.60
Bill	12/03/2019	12032019	John Biggers_	Reimburse festival expenses	1,004.06		11,166.66
Check	12/10/2019	102888	FNB Commercial Cr...	Payment on credit card	854.28		12,020.94
Bill	12/12/2019	12122019	Lisa Thomas	Festival expense	41.00		12,061.94
Bill	12/12/2019	12122019	Jimmy Huntley	Music for Winter festival	450.00		12,511.94
Bill	12/12/2019	12122019	Dennis Rushing	Santa for Winter festival	125.00		12,636.94
Bill	12/12/2019	12122019	Ground 40	Donation for parking cars at Festival	200.00		12,836.94
Bill	12/12/2019	12142019	Lisa Thomas	Festival expense reimbursement	171.29		13,008.23
Bill	12/14/2019	12142019	Tracy Biggers	Winter Festival expenses	143.04		13,151.27
Bill	12/21/2019	12122019	Scott Cuthbertson	Winter Festival expense	0.00		13,151.27
Bill	12/21/2019	12142019	Ronald Thomas	Winter Festival expense	153.27		13,304.54
Bill	12/21/2019	12142019	Allison Plyler	Winter Festival expense	392.73		13,697.27
Bill	12/21/2019	12142019	Scott Cuthbertson	Winter Festival expense	455.76		14,153.03
Bill	12/21/2019	12212019	FNB Commercial Cr...	Festival reimbursement	1,068.71		15,221.74
Check	01/14/2020	102924	Arnold Price	Credit card payment	459.80		15,681.54
Bill	01/20/2020	01202020	Arnold Price	Reimburse festival expenses	1,250.00		16,931.54
Bill	03/01/2020	296230	Briolive	Catalinas at Fairview Park	27.84		16,959.38
Check	03/09/2020	102992	FNB Commercial Cr...	Credit card bill	17.51		16,976.89
Check	03/09/2020	102993	Ronald Thomas	Festival reimbursement			16,976.89
Total Festival expense					16,976.89	0.00	16,976.89
TOTAL					16,976.89	0.00	16,976.89

Town of Fairview Transaction Detail By Account July 2019 through June 2020

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Office expense								
Bill	07/01/2019	97135033		All-Points Waste Se...	Waste service for July	86.61		86.61
Bill	07/02/2019	RT1771		Heat and Air Direct	Seasonal tune-up	125.00		211.61
Bill	07/09/2019	07092019		Teresa Clontz	Cleaning	100.00		311.61
Check	07/15/2019	Draft		Great American Fin...	Copier	137.01		448.62
Bill	08/01/2019	98101615		All-Points Waste Se...	Garbage service	86.61		535.23
Bill	08/08/2019	351793		Killingsworth Enviro...	Spraying inside baseboard cra...	125.00		660.23
Check	08/13/2019	102727		Teresa Clontz	Cleaning for August	100.00		760.23
Check	08/13/2019	102730		FNB Commercial Cr...	Pay credit card bill	477.02		1,237.25
Check	08/15/2019	Draft		Great American Fin...	Copier	0.00		1,237.25
Check	08/15/2019	Draft		Great American Fin...	Copier leasing	132.77		1,370.02
Check	09/03/2019	09032019		Teresa Clontz	Office cleaning	100.00		1,470.02
Check	09/10/2019	102760		FNB Commercial Cr...	Credit card bill	18.47		1,488.49
Check	09/15/2019	Draft		Great American Fin...	Copier	139.05		1,627.54
Bill	09/17/2019	0002252...		Waste Management	Garbage service	86.61		1,714.15
Check	09/27/2019	Draft		Duke Energy_	Office utilities draft	263.01		1,977.16
Bill	10/07/2019	0007124...		Waste Management	Waste service for October	86.61		2,063.77
Bill	10/08/2019	10082019		Teresa Clontz	Cleaning	100.00		2,163.77
Bill	10/14/2019	10012019		FNB Commercial Cr...	Pay off credit card	336.33		2,500.10
Check	10/15/2019	Draft		Great American Fin...	copier charges	145.58		2,645.68
Bill	10/15/2019	134393		Killingsworth Enviro...	bimonthly pest control	125.00		2,770.68
Bill	11/12/2019	11122019		Ed Humphries_	office	8.55		2,779.23
Bill	11/12/2019	11122019		Teresa Clontz	Cleaning office	100.00		2,879.23
Check	11/12/2019	102855		FNB Commercial Cr...	credit card bill	157.69		3,036.92
Check	11/12/2019	102857		Waste Management	dumpster etc	173.22		3,210.14
Check	11/12/2019	102857		Great American Fin...	copier lease	145.62		3,355.76
Bill	11/15/2019	Draft		Teresa Clontz	Office repairs - light fixture	200.00		3,455.76
Check	12/10/2019	12102019		Brian C. Austin	monthly prime charge	220.00		3,675.76
Check	12/10/2019	102887		FNB Commercial Cr...	auto draft for copier	13.09		3,688.85
Check	12/10/2019	102888		Great American Fin...	Monroe Hardware	114.48		3,803.33
Check	12/15/2019	Debit		Great American Fin...	Office HVAC repairs	4.76		3,808.09
Bill	12/21/2019	12162019		Teresa Clontz	Staples	79.00		3,887.09
Bill	12/31/2019	CH96		Heat and Air Direct	Expense reimbursement	12.63		3,899.72
Bill	01/14/2020	01142020		Ed Humphries_	Cleaning town hall	14.50		3,914.22
Bill	01/14/2020	01142020		Darrell H. Baucom_	Credit card payment	100.00		4,014.22
Check	01/14/2020	102923		Teresa Clontz	Garbage	71.59		4,085.81
Check	01/14/2020	102924		FNB Commercial Cr...	Copier lease	86.61		4,172.42
Check	01/14/2020	102925		Waste Management	copier	269.77		4,442.19
Check	01/14/2020	102926		Great American Fin...	Copier charges	0.00		4,442.19
Check	01/15/2020	Draft		Great American Fin...	Bimonthly pest control	55.03		4,497.22
Bill	01/21/2020	26332274		Great American Fin...	Cleaning	125.00		4,622.22
Bill	02/04/2020	190657		Killingsworth Enviro...	Garbage	100.00		4,722.22
Bill	02/11/2020	02112020		Teresa Clontz	Garbage	86.61		4,808.83
Check	02/11/2020	102955		Waste Management	Credit card payment	277.25		5,086.08
Check	02/11/2020	102956		FNB Commercial Cr...	Copier payment	0.00		5,086.08
Check	02/25/2020	102956		Great American Fin...	Monthly cleaning	100.00		5,186.08
Bill	03/09/2020	03092020		Teresa Clontz	Garbage	86.61		5,272.69
Check	03/09/2020	102988		Waste Management	copier charges	335.57		5,608.26
Check	03/09/2020	102990		Great American Fin...	Repair plumbing in office	277.44		5,885.70
Check	03/09/2020	102991		Kiker Plumbing Serv...				

Town of Fairview Transaction Detail By Account July 2019 through June 2020

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Check	03/09/2020	102992		FNB Commercial Cr...	Credit card bill	887.91		6,773.61
Bill	03/10/2020	03102020		Ed Humphries	Reimbursement for meeting	23.40		6,797.01
Bill	04/01/2020	04012020		Teresa Clontz		100.00		6,897.01
Check	04/25/2020	Draft		Great American Fin...	copier	152.35		7,049.36
Total Office expense						7,049.36	0.00	7,049.36
TOTAL						7,049.36	0.00	7,049.36