

Town of Fairview
Balance Sheet
 As of September 30, 2015

	Sep 30, 15	Jun 30, 15
ASSETS		
Current Assets		
Checking/Savings		
American Community Bank	154,568.42	387,855.57
Bank of NC	955,637.85	955,069.87
Total Checking/Savings	1,110,206.27	1,342,925.44
Other Current Assets		
Franchise Tax Receivable	35,431.39	35,431.39
Investments		
Investments NCCMT	964.83	964.83
Total Investments	964.83	964.83
Prepaid assets	1,446.00	1,446.00
Sales Tax Receivable	3,892.54	3,892.54
Taxes receivable	3,453.64	3,932.69
Total Other Current Assets	45,188.40	45,667.45
Total Current Assets	1,155,394.67	1,388,592.89
Fixed Assets		
Accumulated Depreciation	-21,085.74	-21,085.74
Computer Equipment	28,241.92	28,241.92
Furniture and Equipment	1,698.00	1,698.00
Land	219,516.33	219,516.33
Land improvements	10,145.00	10,145.00
Leasehold improvements	2,500.00	2,500.00
Total Fixed Assets	241,015.51	241,015.51
Other Assets		
Park development costs	25,055.00	25,055.00
Total Other Assets	25,055.00	25,055.00
TOTAL ASSETS	1,421,465.18	1,654,663.40
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	8,000.00	18,235.46
Total Accounts Payable	8,000.00	18,235.46
Other Current Liabilities		
Accrued payroll	4,740.29	4,740.29
Deferred revenue - ad valorem	5,863.93	5,863.93
Payroll Liabilities	542.08	482.37
Total Other Current Liabilities	11,146.30	11,086.59
Total Current Liabilities	19,146.30	29,322.05
Total Liabilities	19,146.30	29,322.05
Equity		
Equity		
Fixed assets	222,897.86	222,897.86
Total Fund Balance	1,029,195.96	1,029,195.96
Total Equity	1,252,093.82	1,252,093.82
Retained Earnings	373,247.53	256,237.92
Net Income	-223,022.47	117,009.61
Total Equity	1,402,318.88	1,625,341.35
TOTAL LIABILITIES & EQUITY	1,421,465.18	1,654,663.40

Town of Fairview
Profit & Loss Budget vs. Actual
 July through September 2015

	Jul - Sep 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Ad Valorem taxes	2,807.51	5,000.00	-2,192.49
Cable TV franchise taxes	754.33	700.00	54.33
Interest on delinquent taxes	36.12		
Investment income	598.77	600.00	-1.23
Motor vehicle taxes	2,162.05	1,725.00	437.05
PARTF Grant reimbursement		80,000.00	-80,000.00
Sales and use tax	6,030.35	6,253.00	-222.65
Sales and use tax refund	130.26		
Utility Franchise taxes	43,188.53	37,500.00	5,688.53
Zoning fees	1,000.00	1,200.00	-200.00
Total Income	56,707.92	132,978.00	-76,270.08
Expense			
Advertising and Promotion	159.20	195.00	-35.80
Audit fees	2,618.00	1,000.00	1,618.00
Bank Service Charges		60.00	-60.00
Capital outlay	4,755.00	158,775.00	-154,020.00
Charitable Contributions	198,694.36	225,000.00	-26,305.64
Collection fees	66.29	360.00	-293.71
Computer and Internet Expenses	1,477.00	1,753.00	-276.00
Dues and Subscriptions	4,740.00	4,625.00	115.00
Grants		7,500.00	-7,500.00
Insurance Expense	3,637.98	5,560.00	-1,922.02
Legal fees	1,537.50	1,500.00	37.50
Miscellaneous Expense	10.00		10.00
Office Supplies	314.40	750.00	-435.60
Park Maintenance	32,333.59	6,000.00	26,333.59
Payroll Expenses	8,327.01	6,167.00	2,160.01
Payroll taxes	1,439.08	1,277.00	162.08
Planning and zoning	10,504.53	10,509.00	-4.47
Public Safety	7,500.00	7,500.00	
Rent Expense	750.00	750.00	
Telephone Expense	756.09	900.00	-143.91
Training fees		1,000.00	-1,000.00
Travel Expense	110.36	1,000.00	-889.64
Total Expense	279,730.39	442,181.00	-162,450.61
Net Ordinary Income	-223,022.47	-309,203.00	86,180.53
Net Income	-223,022.47	-309,203.00	86,180.53

Town of Fairview
Transactions by Account
 As of September 30, 2015

Type	Date	Num	Name	Memo	Debit	Credit	Balance
American Community Bank							327,775.94
Check	09/14/2015	101384	One Source Docu...	Laserfiche support services for one year		427.00	327,348.94
Check	09/14/2015	101385	Alfred Benesch & C...	Construction documents for park		1,895.00	325,453.94
Check	09/14/2015	101386	Warlick Trucking Inc.	Pond grading and maintenance		9,500.00	315,953.94
Check	09/14/2015	101387	Union County	Fire fee		10.00	315,943.94
Check	09/14/2015	101388	Great American Fin...	Copier costs		63.34	315,880.60
Check	09/14/2015	101389	Computer Network	Monthly support for IT and email		260.00	315,620.60
Paycheck	09/14/2015	101401	Tony FD Helms			46.18	315,574.42
Paycheck	09/14/2015	101390	Bradley W Purser			138.52	315,435.90
Paycheck	09/14/2015	101391	Edward D Humphries			2,226.65	313,209.25
Paycheck	09/14/2015	101392	Elizabeth B Long			184.70	313,024.55
Paycheck	09/14/2015	101393	Jerry C. Clontz			161.61	312,862.94
Paycheck	09/14/2015	101394	Jesse L Hargett			69.26	312,793.68
Paycheck	09/14/2015	101395	John A Biggers, Jr.			138.52	312,655.16
Paycheck	09/14/2015	101396	John H. Crowell			46.18	312,608.98
Paycheck	09/14/2015	101397	Nancy H Randall			46.18	312,562.80
Paycheck	09/14/2015	101398	Patricia H. Kindley			46.18	312,516.62
Paycheck	09/14/2015	101399	Patricia L Freeman			46.18	312,470.44
Paycheck	09/14/2015	101400	Phillip C Thomas			138.53	312,331.91
Check	09/14/2015	101402	Fairview VFD and ...	Rent		250.00	312,081.91
Check	09/14/2015	101403	Fairview VFD and ...	Public Safety		2,500.00	309,581.91
Paycheck	09/14/2015	101408	Darrell H. Baucom			640.32	308,941.59
Paycheck	09/14/2015	101409	Teresa Gregorius			840.09	308,101.50
Check	09/14/2015	101404	Edward D Humphries	expense reimbursement		54.25	308,047.25
Check	09/14/2015	101405	Clark, Griffin and M...			450.00	307,597.25
Check	09/14/2015	101406	Moyer, Smith & Rol...	14/15 audit		1,358.00	306,239.25
Check	09/14/2015	101407	Darrell H. Baucom	expense reimbursement		79.50	306,159.75
Liability Ch...	09/14/2015	To Print	IRS	55-0789092		1,842.04	304,317.71
Deposit	09/14/2015			Deposit	0.00		304,317.71
Deposit	09/14/2015			Deposit	2,029.11		306,346.82
Deposit	09/14/2015			Deposit	43,188.53		349,535.35
Deposit	09/15/2015			Deposit	2,687.04		352,222.39
Deposit	09/15/2015			Deposit	50.00		352,272.39
Deposit	09/16/2015			Deposit	138.76		352,411.15
Check	09/16/2015	101410	Fairview VFD and ...	Donation for down pay on fire truck		198,694.36	153,716.79
Deposit	09/21/2015			Deposit	793.47		154,510.26
Deposit	09/23/2015			Deposit	50.00		154,560.26
Deposit	09/23/2015			Deposit	130.26		154,690.52
Deposit	09/23/2015			Deposit	42.93		154,733.45
Check	09/25/2015		Frontier Telephone	Main telephone line		165.03	154,568.42
Total American Community Bank					49,110.10	222,317.62	154,568.42
TOTAL					49,110.10	222,317.62	154,568.42

Town of Fairview
Park Related costs

<u>Date</u>	<u>Services</u>	<u>Payee</u>	<u>Check Number</u>	<u>Amount Paid</u>
2/9/2015	Design development - initial bill	Benesch	101245	8,370.00
4/13/2015	Design development - second bill	Benesch	101268	1,335.00
5/11/2015	Design development - third bill	Benesch	101292	4,610.00
6/8/2015	Design development - fourth bill	Benesch	101321	1,010.00
6/23/2015	NC DOT driveway permit application fee	NC DOT	101329	50.00
6/23/2015	NC DENR erosion and sedimentation app fee	NC DENR	101330	260.00
7/10/2015	Construction documents - June 28, 2015	Benesch	101335	9,420.00
8/10/2015	Construction documents - July 26, 2015	Benesch	101359	2,355.00
8/27/2015	NC DENR storm water permit	NC DENR	101383	505.00
9/14/2015	Construction docs - Aug 18 and perc test	Benesch	101385	1,895.00
10/12/2015	Const docs, permitting and bidding	Benesch	101411	6,255.00
Total incurred costs-to-date				36,065.00

Park Budget	
Design and construction management	47,100.00
Cost to develop park	560,000.00
Contingency	28,000.00
Total park costs	635,100.00

Town of Fairview
Pond Related Costs

<u>Date</u>	<u>Services</u>	<u>Payee</u>	<u>Check Number</u>	<u>Amount Paid</u>
10/13/2014	Garcia Forest Services - weed control	Garcia Forest	3471	1,450.00
3/9/2015	Foster Lake and Pond - lowering pond level	Foster Lake	101248	2,450.00
	Total for 14/15 fiscal year			3,900.00
8/10/2015	Foster Lake and Pond - pond renovation	Foster Lake	101356	22,833.59
9/14/2015	Warlick Trucking - Grading, etc on pond site	Warlick Trucking	101386	9,500.00
	Total paid-to-date on pond renovation and maintenance			36,233.59

Town of Fairview
 Pending Bills to be Paid
 12-Oct-15

<u>Payee</u>	<u>Invoice/Service</u>	<u>Amount</u>
Edward Humphries	Reimburse office supplies and postage	49.00
Darrell Baucom	Reimburse for internet and travel	70.88
Bradley Purser	Stipend, net of tax	138.53
Darrell Baucom	11 hours	586.95
Elizabeth Rabb	Stipend, net of tax	
Ed Humphries	Monthly payroll	2,226.64
Edwin Shaver	Stipend, net of tax	
Elizabeth Long	Stipend, net of tax	184.70
Hazel G. Black	Stipend, net of tax	
Jerry Clontz	Stipend, net of tax	161.61
Jesse Hargett	Stipend, net of tax	
John Biggers, Jr.	Stipend, net of tax	138.53
John Crowell	Stipend, net of tax	
John Phiifer	Stipend, net of tax	
Nancy Randall	Stipend, net of tax	
Patricia Kindley	Stipend, net of tax	
Patricia Freeman	Stipend, net of tax	
Pennie Philemon	Stipend, net of tax	
Phillip Thomas	Stipend, net of tax	138.52
Teresa Gregorius	47.5 hours	652.99
Tony FD Helms	Stipend, net of tax	
Internal Revenue Service	Monthly payroll taxes	1,722.24
Verizon Wireless	Ed Humphries cell phone	
Clark, Griffin, McCollum	Municipal attorneys conference	634.74
Clark, Griffin, McCollum	Legal retainer for October	300.00
Fairview VFD	Monthly building rent	250.00
Fairview VFD	Monthly donation	2,500.00
Frontier Phone	Telephone bill	164.85
Compunet World	Computer and email hosting	260.00
Alfred Benesch	Construction documents, permitting and bidding for Park	6,255.00
Piedmont Flowers and Gifts	Cut flower arrangement	74.72
Great American Financial	Copier lease payment	63.73
Millie Price	Food for groundbreaking ceremony	300.00
Moyer, Smith, Roller	Audit billing for 14/15 audit	1,470.00
Enquirer Journal	Advertising for public hearing notice	194.02
Total amounts to be spent		18,537.65